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Optician,
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No. 19,828. 號八廿百八千九萬一第 日五廿月一拾年辛壬 HONGKONG, FRIDAY, DECEMBER 23RD, 1921. 五拜禮 號三廿月貳拾年拾國民華中 PRICE, $3 PER MONT

INTIMATION

CHAMPAGNES

	Quarts	Pints	Duty paid
Pommery & Greno	$94	$97	,,
Veuve Clicquot	94	97	,,
Bollinger	92	95	,,
Piper Heidsieck	90	93	,,
Geo. Goulet	90	93	,,
Delbeck	44	46	,,

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7.00 a.m. to 8.00 a.m. every 15 minutes.
8.00 ,, ,, 9.30 ,, ,, 10 ,,
9.30 ,, ,, 11.00 ,, ,, 15 ,,
11.30 ,, ,, 12.30 p.m. ,, 15 ,,
12.30 p.m. ,, 2.30 ,, ,, 10 ,,
2.30 ,, ,, 4.00 ,, ,, 15 ,,
4.00 ,, ,, 8.10 ,, ,, 10 ,,

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8.50 p.m., 9.00 p.m., 9.20 p.m.
9.30 p.m. to 11.30 p.m. every 30 minutes
11.45 p.m.

SATURDAYS.

Extra Car—12 midnight.

SUNDAYS.

7.30 a.m. an 7.45 a.m.
8.00 a.m. to 9.30 a.m. every 15 minutes
9.30 ,, ,, 11.00 ,, ,, 10 ,,
11.30 ,, ,, 12.00 noon ,, 15 ,,
12.00 noon ,, 1.00 p.m. ,, 10 ,,
1.00 p.m. ,, 4.00 ,, ,, 15 ,,
4.00 ,, ,, 8.10 ,, ,, 10 ,,

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KOWLOON-CANTON RAILWAY.

TIME-TABLE.

On and after FRIDAY, SEPTEMBER 16TH, 1921, until further Notice (All previous Time Tables cancelled.)

DOWN TRAINS

Station		No. 14 Local	No. 12 Local	No. 2 Local	No. 7 Local	No. 11 Local	No. 6 Through Express	No. 18 Local	No. 10 Joint Sectional 3rd and Goods	No. 21 Local	No. 8 Through Slow	No. 26 Local	No. 24 Local	No. Thro. Exp.
		a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
CANTON (Tai Sha Tau)	dep.						8.00				2.45			
SHEK LUNG	dep.				Sundays & Public Holidays only		8.12		8.20		11.45			
Shum Chun	dep.	Sundays only	7.33	8.06	8.33	10.57	11.13	11.40	1.53	1.53	4.38	5.13	5.06	
Shenngshui	dep.		7.39	8.12	8.44	10.44	—	11.47	2.00	2.05	4.44	5.19	5.15	—
Fanling	dep.		7.53	8.19	9.03	10.58	—	12.01	2.08	2.12	4.49	5.25	5.17	—
Taipo Market	dep.		7.58	8.25	9.08	10.53	—	12.05	2.17	2.17	4.53	5.31	5.22	—
Taipo	dep.		8.07	8.34	10.13	11.03	—	12.07	2.23	2.27	5.03	5.36	5.27	—
Sheklin	dep.		8.09	8.37	10.16	11.06	—	12.10	2.26	2.30	5.06	5.39	5.30	—
Tsuenwan	dep.		8.22	8.47	10.26	11.16	—	12.21	2.36	2.40	5.16	5.50	5.40	—
KOWLOON	arr.	7.27	8.34	8.50	10.38	11.28	—	12.34	2.49	2.53	5.27	6.03	5.53	—
	arr.	7.33	8.33	9.00	10.48	11.36	11.53	12.43	2.57	4.01	5.45	6.10	7.04	7.51

UP TRAINS

Stations		No. 3 Local	No. 1 Local	* No. 6 Through Express	No. Local	No. 8 Through Slow	No. 13 3rd Class and Goo	No. 14 Local	No. 20 Joint Sectional	No. 23 Local	No. 12 Thro. Expr.	No. 16 Local	No. 28 Local	No. Local
		a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	Noon	p.m.	p.m.	p.m.	p.m.	p.m.
Last Ferry leaves Hongkong	—	6.25	6.55	7.55	8.25	8.55	8.25	10.15	11.45	1.08	2.45	4.15	5.15	6.55
KOWLOON	dep.	6.41	7.10	8.07	8.34	9.15	8.40	10.28	12.00	1.18	3.00	4.34	5.27	7.09
Yaumati	dep.	6.51	7.18	—	—	9.25		10.35	12.09	1.27	—	4.43	5.37	7.20
Shatin	dep.	7.09	—	—	—	9.53		10.50	12.31	1.39	—	4.56	5.53	7.33
Taipo	dep.	7.17	—	—	—	9.57	Except Sundays & Customs Holidays	10.58	12.34	1.43	—	5.06	6.03	7.45
Taipo Market	dep.	7.23	—	—	9.23	9.57		11.08	12.38	1.56	—	5.13	6.07	7.49
Fanling	dep.	7.33	—	—	—	10.08		11.19	12.48	2.06	—	5.23	6.17	7.59
Shenngshui	dep.	7.38	—	—	9.38	10.13		11.25	12.53	2.10	—	5.27	6.21	8.03
Shum Chun	arr.	7.46	—	[8.10]	9.46	10.19	10.39	11.39	12.58	2.16	3.47	5.33	6.27	8.09
SHEK LUNG	arr.	—	—	13.47	—	2.22		—	4.33	—	5.28	—	—	—
CANTON (Tai Sha Tau)	arr.	—	—	13.10	—	2.04		—	—	—	6.45	—	—	—

* Will stop at Taipo and Shenngshui, except on Sundays, for First-Class Passengers on Notice being given to the guard at Kowloon.

** Will stop at Taipo and Shenngshui for first class passengers on notice being given to the guard at Kowloon.

SHA TAU KOK BRANCH.

	a.m.	a.m.	p.m.	p.m.		a.m.	a.m.	p.m.	p.m.
Fanling ...dep.	7.45	11.30	2.20	6.20	Shatinkok...dep.	6.30	10.15	1.05	5.00
Shatinkok...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

NOTICE TO PASSENGERS.

The Railway Administration do not guarantee that the ferries mentioned in this table will connect with the trains as shown.

Further information may be obtained at the Railway Offices, Kowloon, from Messrs. THOS. COOK & SON, Hongkong, or from The American Express Company, Hongkong.

42 H. P. WINSLOW, Manager.

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Miyajima:—Miyajima Hotel
Miyanoshita:—Fujiya Hote
Nagasaki:—Japan Hotel
Nara:—Nara Hotel
Nikko:—Kanaya Hotel, Nikko Hotel
Osaka:—Osaka Hotel
Shimonoseki:—San-yo Hotel
Shizuoka:—Daitokwan Hotel
Tokyo:—Imperial Hotel, Tokyo Station Hotel, Tsukiji Seiyoken Hotel
Yokohama:—Grand Hotel

IN TAIWAN (FORMOSA)

Taihoku:—Taiwan Railway Hotel

IN CHOSEN

Keijo Seoul):—Chosen Hotel
Fusan:—Fusan Station Hotel
Shingishu:—Shingishu Station Hotel

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Dairen:—Yamato Hotel
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TRADE OF HONGKONG IN 1921.

A REVIEW.

Below, in accordance with annual practice, we present reviews of some of the main lines of local trade during the year now drawing to a close:—

COTTON PIECE GOODS AND FANCY COTTON GOODS.

During the early months of the year our market ruled quiet, but improved later on, and from about June to October the volume of business was considerable. The heavy stocks held by foreign importers have been largely depleted and a respectable turnover is shown in new orders. Despite the political unrest in China which has been in evidence all along, native dealers have proved sound financially throughout and there does not appear to be any anxiety about the near future. The vagaries of exchange and a wobbly Manchester market have been the disconcerting factors with which foreign merchants have had to contend.

COTTON YARN.

At the beginning of the year importers sustained very heavy losses, but in the Spring an appreciable improvement set in and lasted almost throughout the year, with the exception of a slight set-back in the Autumn as the result of political conditions in Central and South China.

Competition from Japanese mills was not very severe owing to curtailed output in Japan. The mills there, however, have decided to revert to production at full capacity from the middle of December and it remains to be seen whether the demand in China will increase sufficiently to absorb the larger offerings from that quarter. Prospects for increased consumption in China are very promising but are dependent entirely upon the restoration of settled government. With any semblance of permanent security to traders the absorbing capacity of this market would be quite adequate to take up all the supplies that are likely to be available in the near future.

Heavy fluctuations in values were experienced during the year due, to a great extent, to vagaries of the cotton market. The price of American cotton, which at one time reached so low as 7d. appreciated in the Autumn to over 14d. but has since receded to about 11d. Generally speaking, the year was a fairly satisfactory one to both foreign importers and the Chinese dealers.

WOOLLENS.

The depression of the latter part of 1920 continued during the whole of 1921. Dealers hesitated to book fresh orders while the heavy stocks of high priced goods carried from 1920 were still lying in the godowns and Bradford prices continued to decline. One or two of the buyers who did venture on a few cases at prices which at the time of purchase seemed profitable, discovered when the goods arrived that the market prices ruling here were anything from 10 to 20 per cent. lower. Especially was this the case where the orders were for blankets. Foreign hongs who were landed with stocks of woollens cleared out their goods at the best prices obtainable and a fair amount of Shanghai cargo found its way to Hongkong.

The year on the whole has been conspicuous for the lack of demand. Merchants have had the greatest difficulty in getting local dealers to clear their old orders owing to the absence of orders from the interior and only under judicious pressure (judicious—in case too severe pressure might send them to "Canton more far") will they clear a case to put into stock.

The signs of any improvement are still lacking, and in a country like China it is useless to try to prophesy as to the future trend of things, but there is a feeling that after China New Year the long awaited turn of the market will materialize.

SUNDRIES.

Business in Sundries during 1921 was, like many another line during the year, very disappointing. A glance at the Government Trade and Shipping Returns for the past nine months shows that although imports have not fallen off greatly, (except in some cases) the exports have not been maintained. The result is that merchants generally have still considerable quantities of many lines lying on their their hands which have not gone into consumption. It looks as if our American friends have not been able to retain the business in aniline dyes they were given such a rare opportunity to grasp. A moderate business was done during the year in umbrellas, singlets, watches, and the other numerous lines that comprise the Sundries trade.

Some reference must be made to the dishonourable practice that has been so prevalent of late amongst some of the Sundries dealers of not standing behind their contracts and taking delivery of the goods sold under contract regardless of the condition of the China market. Failure to take up goods if market should decline is bad for all parties concerned and is destructive of business relations.

The numerous so-called assignments of Chinese firms dealing in Sundries causes one to think furiously especially when one remembers some of the hard knocks some of the compradores have had to endure lately.—One is tempted to ask why is it that our Chinese friends have not petitioned the Government to introduce new legislation dealing with Chinese Partnership Registration. Honest traders would have nothing to fear from registration of partners.

There are good reasons for expecting that after China New Year is past there will be a revival in trade in which the Sundries is sure to participate.

CANTON SILK TRADE

At the opening of the year 1921, stocks of raw silk were fairly heavy. From the beginning of January up to China New Year an active business in Rereeled Silk was witnessed for America at advancing prices, whereas only a small business was done with Lyons.

After the China New Year holidays, America again entered the market, and by the middle of March all stocks of old season silk were cleared out. Only a small business was done with Lyons as prices for Lyons reel had advanced in sympathy with those paid for Rereels which, added to an exceedingly high rate of exchange, rendered laid down parities too high to interest consumers. Stocks of old season silk being exhausted, America became interested in New Silk and 11,000-12,000 bales were contracted for with delivery as far ahead as August. Owing to this good demand from America, most of the filatures turned their attention to the production of Rereeled Silks, with the result that Lyons descriptions were entirely neglected.

In May and June, after a short lull, further settlements were made in rereels for America at advancing prices. The second crop gave a poor yield, and sellers were at one time reluctant to commit themselves until they received more definite news of the third crop. Prices advanced until the beginning of July, due to speculative buying accounted for by the strength of the Yokohama market. A weaker tone in Yokohama temporarily checked this advance, but Japanese exporters re-entered the market, and bought heavily at a considerable increase, pushing prices up rapidly.

During this period, business with Lyons was practically at at standstill, there being no demand from that centre because of the high prices ruling locally. Towards the end of July a little interest was taken, which gradually developed into a steady business, whereas demand from America fell off. Prices for "long reel" approached and even passed those asked for "Rereel," and many filatures reverted to the making of "long reel" for the Lyons market.

The factors which enabled high prices then ruling to be maintained were the large settlements made by Europe, a renewed interest taken by America, coupled with an unsatisfied demand in the interior for raw silk by the native weavers who were willing to pay the same prices as those obtained for export.

The end of August witnessed a lull in demand, but Japanese exporters again entered the market and pushed up prices which continued to advance steadily. American buyers gradually renewed their activity and large settlements were made for that centre. A sudden rise in exchange stopped all business with Lyons.

During September a small business continued with America but native buying kept prices high. This was reflected on the country markets, and very high prices were paid in the beginning of October for sixth crop cocoons. A few transactions were recorded with Lyons during the month but exchange again stopped business with that centre and cheap re-sales in New York precluded direct trade with America. Stocks began to accumulate in Canton.

During November a moderate business was witnessed with Lyons, which gradually developed, with prices advancing rapidly. America further became interested and large settlements were made, part of the business being speculative, undoubtedly fostered by news from Japan of an active market. Reelers were able to clear out available stocks and many forward contracts were made. The business with America continued until early December, since when we have witnessed some irregularity in demand from that centre. Owing to a weaker franc exchange, prices in Lyons declined rapidly with buyers withdrawing temporarily.

The following figures speak for themselves:—

HIGHEST PRICES OF VARIOUS GRADES DURING THE YEAR 1921.

	Jan.	Feb.	Mar.	Apr.	May	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
Best A	970	$1,000	$1,000	$1,100	$1,250	$1,250	$1,350	$1,380	$1,400	$1,600	$1,600	$1,600
"	880	910	900	1,040	1,020	1,150	1,240	1,260	1,300	1,540	1,540	not quoted.
"	13/15	14/18	R.R.	1,100	1,150	1,330	1,430	1,380	1,400	1,430	1,600	1,760
"	18/22	"	R.R.	1,040	1,100	1,160	1,160	1,090	1,250	1,330	1,640	1,670
"	"	20/22	R.R.	1,092	1,000	1,130	1,130	1,070	1,230	1,310	1,530	1650
"	"	22/30	R.R.	1,092	1,000	1,130	1,130	1,070	1,230	1,310	1,270	1,280

Season.	1st.	2nd.	3rd.	4th.	5th.	6th.	7th.	Total.
1920-1921	6,500 Bls.	6,000 Bls.	6,000 Bls.	11,000 Bls.	9,000 Bls.	9,000 Bls.	1,750 Bls.	52,250 Bales.
1921-1922	6,000 Bls.	6,000 Bls.	5,000 Bls.	8,000 Bls.	6,000 Bls.	6,000 Bls.	4,000 Bls.	43,000 Bales.

crops.

EXPORT FIGURES.

Covering Period January to December, 1921.

Raw Silk.

TO EUROPE.

Year 1921	12,900	Bales.
" 1920	13,513	"
Decrease	613	Bales.

TO AMERICA.

Year 1921	46,300	Bales.
" 1920	25,406	"
Increase	20,894	Bales.

Waste Silk.

During the present season, America has remained an active buyer for Best Opened grades of waste, prices of which have marked a steady advance. Owing to exchange fluctuations, only a moderate business has resulted with the Continent of Europe.

TO EUROPE.

Year 1921	5,610	Bales.
" 1920	9,118	"
Decrease	3,508	Bales.

TO AMERICA.

Year 1921	21,152	Bales.
" 1920	19,352	"
Increase	1,800	Bales.

Pierced Cocoons.

TO EUROPE.

Year 1921	6,659	Bales.
" 1920	2,359	"
Increase	4,300	Bales.

TO AMERICA.

Year 1921	733	Bales.
" 1920	268	"
Increase	465	Bales.

RICE.

Both the import and the export trade suffered during the year from the instability of exchanges and the consequent mutual distrust produced. Supplies were good but the demand was poor and rice at present is as cheap as it has ever been. German competition made itself very seriously felt, Hamburg traders buying when the mark was strongly in their favour, afterwards under-selling at a handsome profit on the actual transaction in rice.

In the import trade there is no sign of a return to pre-war conditions and no silver lining into the cloud has appeared yet. Exporters regard the outlook more hopefully but do not expect any big improvement in the demand until consumers have developed enough confidence to depart from their present "hand to mouth" policy. During the first half of the year there was an embargo on the Cuban market which in the ordinary course takes up to 150,000 tons a year. The ban has been lifted now but it will take time to readjust the position. New crops are expected to be pretty good on the whole, except in South China. Siam should have better supplies available than last season and Saigon's exportable surplus will probably remain about the same.

SOY, WOOD-OIL AND GROUND NUTS.

With regard to these commodities, the following report has been supplied:—

Soy.—Prices have been steady during the whole year, being about $24 per cask of 5.10 piculs.

Wood-oil.—During the first part of the year prices were about $19.50 per picul. In the second part of the year prices increased to about $24.50 per picul owing to political troubles in the interior.

Ground-nuts.—In the beginning of the year, prices averaging to $9 per picul, some business was done. Up to June prices were steady. During June/August no business done owing to stocks being exhausted, and prices went up to about $11.50 per picul. Deliveries of the 1921 Crop were available in the later part of November, and then prices dropped steadily to about $9.50 per picul.

THE PHILIPPINES AND RICE IMPORTS.

PROHIBITIVE TARIFF BILL.

The Philippine House of Representatives last week discussed a Bill seeking to raise the tariff rates on imported rice.

Mr. Kapunan, representative of Leyte, in a speech opposing the Bill, painted the misery and trouble which occurred in his province, Leyte, and in other non-rice producing provinces during the rice crisis in 1918 and 1919, and asked his colleagues if they thought they would be doing justice to the rest of the islands by restricting foreign rice and attempting to protect a few rice producers.

He said he was firmly convinced that the Philippines should have independence and that protection should be implanted as a matter of policy, but argued that the scant production of rice in the islands at present does not warrant the enforcement of prohibitive measures which, while they might favour a certain class, were sure to throttle other classes. He also denounced the government hemp order No. 12 as so-called protective measure which, he said, instead of benefiting the hemp producers was ruining the hemp industry, at least in his province.

Representatives P. Morales and Reyes spoke in favour of the bill, declaring it would by force make the islands self-dependent in rice and benefit the Filipino people as a whole. They also argued it would be much preferable to let a few Filipinos make profits on rice than give the money to outsiders who spend it not in, or for the benefit of the islands but outside.

The discussion of the bill was adjourned.

CANTON'S POLICE FORCE.

[BY ORRIN KEITH, FOR THE "HONGKONG DAILY PRESS."]

The police force is one of the tests of any government. Canton has a good one, though the present government cannot take all the credit for its existence. The present force has continued without substantial reorganization and with only the usual changes in personnel since the latter years of the Ching dynasty. General Ngai Pong Ping has been its head for several years past, holding that position under the Kwangsi rule and being one of the principal factors in bringing about the change last year.

Canton's force numbers about 4,000 patrolmen. They are classified according to the length of service and the quality of their work. The pay is $12 a month for a first class man; $10 for a second; and $8 for a third. A captain of police receives $24 a month. In addition to their pay, the men are furnished with living quarters in barracks. They pay for their own food. In spite of the small pay, there have been few cases of graft or extortion. Such cases are severely dealt with and, as a result, the force is looked upon as very reliable by the citizens of Canton. Most of the men read at least a working number of characters and a few even speak English. They are uniformly courteous and helpful, in this respect setting an admirable example for the police of other cities.

In a city of a million and a half it might be expected that there would be a large number of arrests daily. But such is not the case. So well have the people been trained under the old days of "yamen" rule, that they instinctively avoid any action that might lead to arrest. One detention station with a capacity of only two hundred serves to house not only the day's "catch" but also those prisoners who are to be held for less than fifteen days. When the detention must run over that, they are turned over to the provincial authorities. One police court suffices to dispose of all the petty cases of the city.

The principal offences are opium-smoking and selling, stealing and kidnapping. A determined effort is being made to stamp out the opium evil. The arrests for offences in this connection run as high as eight or nine hundred a month. About twenty per cent. of these are for selling the drug and the remander for smoking it. The punishment is a fine not to exceed $1,000 or imprisonment not to exceed one thousand days. It seems to be the practice to fine the sellers and imprison the smokers. It would seem that sellers also might be imprisoned to good effect. They often "repeat," that is turn up again after one fine. The second fine in that case is much higher and usually sufficiently large to make any further ventures in the business unprofitable. Arrests for smoking are decreasing in number. The principal problem of the police now is to prevent smuggling.

It is in this connection that one of the most interesting phases of the work is carried on. This is the water patrol. A large proportion of Canton's population live in boats on the rivers and canals. This water-district is one of the twelve administrative districts of the police force. About 450 patrolmen are assigned to this service. They work in shifts, four hours on duty and eight hours off. The headquarters for the district is on the Honam side and has at its disposal six steam and gasoline launches and thirty large rowboats. The rowboats, with a patrol of six or eight men each, are stationed at intervals along the river front and near the canals.

Their principal function is to prevent smuggling. Every native craft which comes up the river from the direction of Hongkong or Macao must past the scrutiny of these guardians of Canton's morals. They have seized a number of cases of opium and so close is their watch that this traffic has practically been killed.

While opium hunting is the principal duty of the water-police, they have many other tasks. They are all life-savers and must be at hand to rescue any unfortunates whom a boat collision may have precipitated into the river. They must be on the alert to pick up any stray babies who have managed to get into the water without a collision. They must keep a close watch on the "flower-boat" districts at night. And rarely they have to cope with a boat fire. What time is not filled in these duties they have to spend in dodging the never-ending crowd of boats of all kinds and sizes which almost conceal the water on which they float.

WHAT IS EYESTRAIN?

The eye has certain tiny muscles. When objects we look at do not come up to a sharp focus in the eye, these muscles exert themselves unduly and enable us to see clearly in spite of the defect. These muscles tire and relax causing the objects looked at to become blurred and indistinct. Upon closing the eyes for a few seconds the muscles become more or less rested and objects are clear again for a brief period. Properly fitted glasses correct eye-strain, whether caused by astigmatism or age.

The Hongkong Optical Co., successors to Clark & Co., Manufacturing and Refracting Opticians, 53, Queen's Road, Central, have the equipment to fit you glasses properly.—ADVT. [562

ALLEGED INTIMIDATION OF CHINESE SINGING GIRLS.

A QUARREL BETWEEN GUILDS.

WARNING TO COURT INTERPRETERS.

Two Chinese who were said to have intimidated Chinese singing girls, were charged, before Mr. Lindsell, at the Magistracy, yesterday afternoon, with demanding money by means of threats. The defendants were represented by Mr. A. E. Hall.

Detective Inspector Grant said a singing girl was accosted at the bottom of the stairs by defendants who demanded $50 from her. On being asked for their reason, defendants said they wanted her to join a society, and unless she obeyed and paid the money they would do her harm. They then left the complainant. On the 10th a visit to the complainant's house was made by two other men who described themselves as members of the defendants' gang and asked her for money, but without success. The next day the two defendants visited the complainant's house again and under threats of being stabbed to death and molested when she went out to sing, she promised to pay $40 at 4 p.m. on the 12th. After defendants had left she started to arrange a trap for them when they visited her on the 12th to receive the money. She made a report to the Police, had four $10 notes marked by the Police and took three detectives to her house where she hid them in an empty cubicle, next to her's, to wait for the arrival of the defendants. At the appointed time, the defendants arrived and after the first man had received the money the detectives came out of the room and arrested them. The first defendant threw the money on the floor as soon as he saw the detectives.

In her evidence the complainant said that when defendants first asked her for $50, the first man said to her: "If you comply with our demand we will protect you when you go out to sing, but if you refuse we will stab you to death."

Mr. Hall questioned the witness as to whether it was true that she knew that a letter had been sent to the guild of restaurant *employés* by the Sanitary Board Coolies' Guild, of which she was a member, in connection with a small accident that befel her. Complainant, said Mr. Hall, was passing the Kat Cheung tea shop late one night when some one threw a piece of oil paper on her, with the result that her jacket was soiled. She requested her guild to write the letter to the guild of *employés* of tea houses demanding an explanation. Some time afterwards, thinking it was possible she had made a mistake in saying that the piece of oil paper was thrown from the Kat Cheung tea house, she agreed to pay compensation to the accused party by giving a tea-party and for that purpose paid the money to defendants, who were investigators of the tea house incident.

Witness denied the whole story. She admitted passing the tea house in question on the night mentioned by Mr. Hall, but her jacket was not soiled. She was not a member of the Sanitary Board Coolies' Guild.

In support of his story Mr. Hall produced a letter said to have been written by the Sanitary Board Coolies' Guild which bore the words "our humble member Miss Chan Lai-wah."

The Magistrate (Mr. R. E. Lindsell) said there must be something behind the case.

Inspector Grant said the case could not be affected by the letter produced which, he said, could be written by anybody.

The Magistrate said it was a well-thought out "fake," if it was a fake at all specially written to strengthen the defence. If it was shown that the letter had been written by the Sanitary Board Coolies' Guild he did not believe for a moment that the complainant was intimidated.

The Secretary of the guild of tea house *employés* was called upon to give evidence with regard to the letter. He said he read the letter to a member at a recent meeting because it was extraordinary for the Sanitary Board Coolies' Guild to have a singing girl as a member. Mr. Hall also produced another letter said also to have been sent by the Sanitary Board Coolies' Guild to the tea house *employés*. This letter, the witness said, was a protest against Lai Wah having been intimidated by one whom they believed to be a member of his guild and requested that efforts be made to find out the man and severely censure him.

The Magistrate said the evidence of the Secretary had thrown a new light on the case. It was clear that the defendants received the money and the only question was whether the money was given voluntarily or not. His Worship expressed a desire to hear the Chairman of the Sanitary Board Coolies' Guild and directed the police to produce him at the next hearing.

In the course of further evidence, Mr. Hall protested against the conduct of a police interpreter who frequently left the Court and went inside the witness room.

The interpreter was called before the Magistrate. "It has been reported to me that you have been going to and from the Court and visiting the witness room. Why did you do it?"

The interpreter said there was no one in the witness room.

The Magistrate: Where is the other singing girl?

The interpreter: I don't know.

Mr. Hall said the other witnesses for the prosecution were somewhere near the witness room.

The Magistrate, to the interpreter: I don't want you to wander about.

In reply to the Magistrate, Inspector Grant said that the interpreter was in Court ready to give evidence as to the statements which defendants made in answer to the charge. The evidence given by the witnesses was what they had told the police.

Mr. Lindsell: I quite see Mr. Hall's view. If the interpreter goes in and out it doesn't look well, although his actions may be perfectly innocent.

After further evidence the case was adjourned until this afternoon.

(Continued at foot of next column.)

CARGO BOAT'S SECRET COMPARTMENT.

INTERESTING CASE AT THE MAGISTRACY.

An interesting case came up for further hearing at the Magistracy, yesterday afternoon, when the mistress of a cargo boat was charged, before Mr. J. R. Wood, with having a secret compartment on the boat, contrary to regulations. A second charge of stealing six and a half tons of coal was also preferred against the woman and against three Chinese, found on board the junk at the time of the arrest.

Inspector Spear of the Water Police, prosecuted, and Mr. W. B. Hind appeared for the defendants.

In accordance with arrangements made at a previous hearing of the case, Mr. Wood said that he had inspected the boat and found that there was a secret compartment and that this compartment was connected with the hold of the junk. The compartment had no opening with the deck and that constituted an offence. Mr. Wood imposed a fine of $50 and ordered the woman to make the wall of the hold solid.

The charge of stealing the coal was then proceeded with. The first witness for the prosecution was Sergt. A. E. Carey, who said that on December 15th he saw the junk lying at anchor in Belcher's Bay, which was an unusual place for cargo boats to lie. She was carrying regulation lights. Witness went on board and found that the hold of the vessel was empty. On searching the vessel he found six and a half tons of coal, samples of which he produced in Court. Sergt. Carey questioned the cargo mistress as to where she got the coal. She did not reply but said in Cantonese: "Here is $40 to buy chow."

Cross-examined by Mr. Hind witness repeated in Chinese the exact words used by the defendant.

Wan Yeung was next called and said that he was a representative of the owners of the s.s. *Phranang*. His Company had bought 180 tons of coal from the M.B.K. Coal Company for the vessel. The coal was loaded into defendant's junk and another junk for transhipment to the *Phranang*.

A *foki* gave evidence as to the delivery of the coal on to the *Phranang* from the junks. The hold of defendant's junk was emptied and so far as he knew none of that particular cargo of coal went astray. A few sweepings were given to the defendant, but they were not allowed to take any lumps of coal.

Cross-examined by Mr. Hind, witness said that the coal was placed in the bunkers amidships.

Mr. Hind then asked a number of minor questions until the Magistrate said "Don't you think we had better get on with the case. This man can tell us no more."

A Japanese coal contractor said that he sold 180 tons of coal to the owners of the s.s. *Phranang* at $18.45 cents per ton. There were two kinds of coal delivered and he recognized four of the six samples produced in Court as the same as that sold to the ship. He had also examined the six and a half tons of coal found in the junk and said that about 80 per cent. was similar to that sold by the Company.

Cross-examined by Mr. Hind witness said that his Company supplied 50 or 60 per cent. of the vessels that required coaling in Hongkong.

This was the case for the prosecution.

Mr. Hind said that there was no proof of larceny. The coal was not missed on the *Phranang*.

The Magistrate: Eighty per cent. of a certain type of coal has been found on this junk. This coal is similar to that on the *Phranang*. This might be evidence of having taken the coal.

Mr. Hind: There is no evidence that the coal has been stolen.

The Magistrate: But there is evidence of finding.

Mr. Hind: If that is so I must ask for an adjournment. I will then clarify my mind on the points of laws concerning the case. I wish to address the Court on this case.

The Magistrate agreed and said that the case was a most interesting one.

Mr. Hind suggested that the case be heard one day during the next week.

The Magistrate: That will mean the prisoners being in gaol for another week.

Mr. Hind: They would rather go to gaol for another week than go for six months.

Further hearing of the case was adjourned until next week.

RIVER STEAMER PIRATED.

PASSENGERS AGAIN TURN PIRATES.

The river steamer, *Wa Sun*, owned by the Pak Hang S.S. Company, which was pirated by some of the passengers on Sunday arrived in Hongkong late on Wednesday night.

The vessel left here on Sunday with 120 Chinese passengers and a general cargo. The police searched the ship before she left. At Sam Mun no fresh passengers were taken on board but at Ma Kung about 50 left the ship and some—the Chinese Captain cannot say how many came on board. The boat is provided with grills for the protection of those in charge but the Captain says that these were left open, apparently because it was such a short run to the next place of call. About 15 minutes after leaving Ma King shots were fired and the guards were overpowered. Four men, armed with revolvers, forced the Captain into the wheel-house; others ordered the pilot, at pistol-point, to take the ship to a place near Fan Lo Kong where the anchor was dropped. Meanwhile other members of the gang collected the passengers valuables and $6,000 in the compradore's safe, consigned to someone in Shanmi. Incidentally, the robbers took from the passengers (according to the latters' statements) 12 rifles, six revolvers and 700 rounds of ammunition—enough to furnish another enterprise of the same kind. The total of the passengers' estimates of the value of their losses is $15,000.

Three of the guards were wounded early in the encounter with the pirates and were left in the hospital at Shanmi. Two passengers who tried to escape in a small boat were also slightly wounded. They were fired upon when they refused to return.

The method by which the pirates made their departure was to land half their number in one of the ship's lifeboats. The boat came back for the other half and when it had not appeared again for a considerable time it was concluded that the steamer was now rid of them and the Captain and crew broke out of their various places of incarceration.

DEATH OF NAVAL YARD OFFICIAL.

We regret to announce the death of Mr. John Williams, Commissioned Boatswain of the Hongkong Naval Yard, which took place on Wednesday after a brief illness of one week's duration.

The deceased officer only joined the Hongkong Naval staff on October 22nd of this year, coming from England by the Blue Funnel liner s.s. *Rheseus*. Much sympathy will be felt for the widow and one little daughter aged 13 years, both of whom reside in England.

The funeral took place yesterday and amongst those present at the interment were the Commodore of H.M. Dockyard (Commander W. Bowden-Smith, C.B.C.) and Commander F. M. Hodgson (also of H.M. Dockyard). Contingents from all the Naval ships on the station were also present.

As a mark of respect the flags of Naval squadron were lowered to half mast throughout the day.

INDIAN SENT TO PRISON.

FOR ILLEGAL POSSESSION OF ARMS.

As a sequel to the recent hearing of an Army Case at the Magistracy, when two Indian watchmen, employed at a godown, No. 192, Praya East, were discharged on the admission of another Indian that the arms and ammunition were his, the third man, Yah Mahommad was brought before Mr. R. E. Lindsell, yesterday, and charged with the offence, to wit illegal possession of one automatic pistol and 49 rounds of ammunition. The defendant admitted that the revolver had been given to him to keep by an Indian who had left the Colony for Bombay.

Mr. Burlingham, H.S.P., said that the man had previously been detained for deportation. He asked that the maximum penalty be imposed.

Mr. Lindsell ordered the man to be sent to prison for twelve months.

Mr. A. de C. Sowerby, who is carrying out a biological survey of South China and neighbouring regions on behalf of the United States National Museum, has just returned to Shanghai from a first preliminary trip into the interior of the province of Fukien. Mr. Sowerby found that one of the chief difficulties that hamper a naturalist in trying to discover the animals that inhabit this region of the Orient is the extreme density of the vegetation. The whole of the hills and mountains are thickly covered with dense growths of bamboo, sword-grass, and grass, and other plants, making it almost impossible to get at the abundant bird and mammalian life that is sheltered in this dense jungle. Mr. Sowerby reports that the "Blue Tiger" is no myth, he is satisfied that such an animal really exists, and is planning a return to the province early in the New Year to make a special effort to secure a specimen.

SPORT.

POLO.

"KOYLI" CUP FINAL.

The Polo Club and the Army IV. met in the polo final for the "Koyli" Cup yesterday afternoon, on the Polo ground. Lieut.-Col. Wyndham and Officers of the Wiltshire Regiment were at home to their friends on the ground and the band of the Regiment was in attendance. Amongst the visitors were H.E. the Governor (Sir R. E. Stubbs), Vice-Admiral Sir Alexander Duff, General Sir G. M. Kirkpatrick, and Sir Wm. Rees Davies.

The teams were as follows:—

Army.—Lieut. R. P. Beaven (1), Lieut. C. Sargeaunt (2), Lieut. J. M. Dodington (3), and Major Timmis (back).

Club.—P. A. Cox (1), J. E. H. Bibby (2), J. Bell-Irving (3) and Brig.-General E. B. Macnaghten (back).

The game consisted of four chukkas and was strongly contested throughout. Individually there was very little between the players but the Army team displayed superior powers of combination. They were also somewhat better mounted. On the play, the civilians had hard luck in being beaten by so large a margin as four goals to one.

The first chukka was chiefly notable for some good work by Sargeaunt and Beaven which nearly resulted in a goal for the Army. Two goals were scored in the second chukka, the first by Dodington and the second by Sargeaunt. The second was a clever cross-shot which hit the inner side of the goal post and went through. In the third chukka the Club came out strongly and Bibby scored after a good run through. The Army returned strongly and a mix-up in front of goal produced an increase in their score which was now 3 to 1. Play was very fast in the final chukka and Bibby had hard luck in not scoring with a back-hander. The Club pressed a good deal in this chukka but just before the end the Army made a strong onslaught; Beaven and Sargeaunt, again working together put the opposing goal in danger and Sargeaunt scored the Army being thus winners by 4 to 1.

At the end of the game, H.E. the Governor handed the cup to Major Timmis, the captain of the winning team. His Excellency congratulated the Army team on its success. As this was probably the last opportunity he would have of seeing the members of the Wiltshire Regiment together H.E. the Governor said he would like to take the opportunity of saying how sorry the whole Colony was to lose them. They would carry away the good wishes of everyone on leaving and he hoped they would have as successful a time in India as they had had here.

Major Timmis, in acknowledgment, thanked H.E. the Governor for his remarks and said that the Battalion had thoroughly enjoyed its stay in the Colony and would leave it with real regret.

CRICKET.

C.S.C.C. "A" v. H.K.C.C.

The following will represent the C.S.C.C. on the C.S.C.C. ground at 2 p.m., on Tuesday next:—W. H. Edmonds (capt.), H. E. Strange, F. J. Ling, W. Thornton, C. J. Tacchi, H. Sandford, E. C. Fincher, E. E. Dunkley, R. C. Witchell, J. C. Fletcher, W. Cowan.

INTERPORT GOLF.

The Hon. Secretary of the Royal Hongkong Golf Club, has received a telegram from the Secretary of the Shanghai Golf Club that the Shanghai team will consist of Messrs. Barrett, Beath, Cumming, Ferrier, Peebles, and Roberts. They propose sailing from Shanghai by the *Empress of Japan* on January 10th, play on the 18th, and suggest return to Shanghai by a steamer leaving on January 21st.

"MY LADY'S DRESS."

Samuelson Film Manufacturing Co., of Isleworth, England, presents the well-known British players, Gladys Cooper and Malcolm Cherry, in "My Lady's Dress," a magnificent picture of 7 parts, written by Edward Knoblock, which is going to be shown at the World Theatre this evening and for three successive evenings at 9.15 p.m. Samuelson's have given us a magnificent screen version of the famous play, with two such finished artistes as Gladys Cooper and Malcolm Cheery to provide perfect acting amidst setting remarkable alike for their beauty and their correct representation of several periods and countries. The story is a fascinating one. Its lesson is most striking, bidding us pause in the rush and scurry of everyday life to give some consideration to the time, thought and skill which go to the making of the fashions in which we so thoughtlessly array ourselves; it bids us spare a thought for the human beings whose very lives are inter-woven with the manufactures by which they gain their daily bread. Surely those who follow this story of the making of "My Lady's Dress," through the comedy and tragedy of human lives, will never again be able thoughtlessly to look upon a beautiful gown—or any other of the splendid products of our day—without indulging in a little sentimental restrospect as their thoughts wander towards the possible hopes and fears, the loves, passions and tragedies in the lives of those who have wrought them, and, above all, is the lesson that love triumphs over everything, consigning to a very secondary place the tyranny of fashion, the desire for admiration, for plaudits and power.

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For the convenience of Customers our Store will remain open until 6 p.m.

NEW ADVERTISEMENTS

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"NAGPORE"

Arrived Hongkong, December 22nd, 1921.

FROM BOMBAY AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo:—

From Persian Gulf per B. I. S. N. and B. & P.S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions have been given to the contrary six hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival, will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 A.M. on MONDAYS and THURSDAYS.

All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, December 22nd, 1921. [1956

BANK HOLIDAY.

IN accordance with Ordinance No. 5 of 1913 the EXCHANGE BANKS will be CLOSED for the transaction of PUBLIC BUSINESS on MONDAY and TUESDAY, the 26th and 27th instant.

Hongkong, 21st December, 1921. [1946

A. S. WATSON & CO. LIMITED,

ON SATURDAY, 24TH DECEMBER all Departments will be open for business until 6 P.M.

A. S. WATSON AND CO. LTD.

Hongkong 21st December 1921 [1949

G. R.

IMPORTS AND EXPORTS OFFICE.

CHRISTMAS AND NEW YEAR HOLIDAYS.

THIS Department will be entirely CLOSED on SUNDAY, the 25th December, 1921, and 1st January, 1922. It will be open for all purposes till 12 NOON on MONDAY the 26th December, 1921, and 2nd January, 1922, and for payment of Liquor and Tobacco Duties only on Tuesday the 27th December, 1921.

Licensed Warehouse will be entirely closed on those dates.

N. L. SMITH, Superintendent, Imports and Exports.

Hongkong, 21st December, 1921. [1955

NOTICE.

I HAVE SOLD my DRAPERY SHOP Stock-in-trade at No 13, Rua Central Macao, to Mr. J. H. BEJONJEE as from 1st December 1921. Notice is hereby given that all Accounts due to me must be settled within 90 days and also any Accounts due by me must be presented also within 90 days for settlement.

E. SOOMAH.

Macao, 21st December 1921. [1958

WISEMAN LTD.

Owing to removal a reduction of

20 %

is being made on

TOM SMITH'S CRACKERS

SANTA CLAUS STOCKINGS

and all

FANCY BOXES OF CHOCOLATES.

Our Stock must be cleared.

Telephone 407

[1947

HONGKONG HOTEL AND REPULSE BAY.

XMAS AND N—— YEAR HOLIDAYS.

SATURDAY, 24TH. DECEMBER
DINNER DANSANT AT REPULSE BAY HOTEL.

BOXING DAY, MONDAY, 26TH. DECEMBER.
FANCY DRESS" DINNER DANSANT AT HONGKONG HOTEL GRILL.

WEDNESDAY, 28TH. DECEMBER
DINNER DANSANT AT REPULSE BAY HOTEL.

NEW YEAR'S EVE
SATURDAY, 31ST DECEMBER
FANCY DRESS" DINNER DANSAN AT REPULSE BAY HOTEL
(Sunday being New Year's Day, the above Dinner Dance will commence from 7.30 P.M.)

MONDAY, 2ND. JANUARY, 1922
DINNER DANSANT AT REPULSE BAY HOTEL

[1848

INTIMATIONS

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on WEDNESDAY, the 28th day of DECEMBER, 1921, at 3 p.m., at the Offices of the Public Works Department, by Order of His EXCELLENCY THE GOVERNOR of one Lot of CROWN LAND at Lugard Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of HIS MAJESTY THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale Sheet	Registry No.	Locality.	Boundary Measurements.				Contents in sq. feet.	Annual Rental.	Upset Price.
			N.	E.	S.	W.		$	$
1	Rural Building Lot No. 197.	Opposite Rural Building Lot No. 197, Lugard Road.	feet	feet.	feet.	feet.	About 10,000	68	1,400
			As per sale plan						

[1951

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on WEDNESDAY, the 28th day of December 1921, at 3 p.m., at the Offices of the Public Works Department, by Order of His EXCELLENCY THE GOVERNOR of one Lot of CROWN LAND at Coronation Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of HIS MAJESTY THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	Locality.	Boundary Measurements.				Contents in square feet.	Annual Rental.	Upset Price.
			N.	E.	S.	W.		$	$
2	Kowl. Inland Lot No. 1460.	North of Kowloon Inland Lot No. 1295, Coronation Road.	feet.	feet.	feet.	feet.	About 4,185		6,278
			As per sale plan.						

[1952

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on WEDNESDAY, the 28th day of DECEMBER, 1921, at 3 p.m., at the Offices of the Public Works Department, by Order of His EXCELLENCY THE GOVERNOR of one Lot of CROWN LAND on new road Bowen Road to Wanchai Gap, in the Colony of Hongkong, for a term of 21 years.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	Locality.	Boundary Measurements.				Contents in Square feet.	Annual Rental.	Upset Price.
			N.	E.	S.	W.		$	$
3	Garden Lot No. 58.	Adjoining Inland Lot No. 2346 on New Road from Wanchai Gap.	feet.	feet.	feet.	feet.	about 15,300	56	1,016
			As per sale plan.						

1953

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on WEDNESDAY, the 28th day of DECEMBER, 1921, at 3 P.M., at the Offices of the Public Works Department, by order of His EXCELLENCY THE GOVERNOR, of one Lot of CROWN LAND at Junction of Pak Hoi Street and Canton Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of HIS MAJESTY THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Registry No.	Locality.	Boundary Measurements				Contents in sq. ft.	Annual Rental.	Upset Price.
			N.	E.	S.	W.		$	$
4	Kowloon Inland Lot No. 1461	At junction of Pak Hoi Street and Canton Road.	feet.	feet.	feet.	feet.	About 6,300	88	23,300
			As per sale plan.						

[1954

SEAMEN'S INSTITUTE

21, PRAYA EAST, HONGKONG.

FOR the use of all Men of the Mercantile Marine and H.M. Navy.

Reading and Writing Rooms, Billiard Room Officers' Room, C.P.O.'s Room Restaurant Concert Hall, Church.

Private Cabins and beds in Dormitories also Launch "Dayspring" 93

INTIMATIONS

NOTICE.

WE have just received another shipment of "DUNHILL" PIPES. They are in various shapes. Most suitable as a Xmas gift.

TABAQUERIA FILIPINA, Queen's Road, Central. [1928

NOTICE.

WE have this day REMOVED our Office to No. 6, DES VOEUX ROAD, above the Bank of Canton Ld.

ARRATOON V. APCAR & CO.

1865]

NOTICE OF REMOVAL.

WE have REMOVED our Office from No. 21, Li Yuen Street to No. 107, WING LOK STREET, the Offices of Messrs HIN FAT & Co., who are our General Managers.

LONGLY & CO., Coal Merchants, Ship-Chandlers, Ships' Compradore and Stevedores [1943

NOTICE.

UNION INSURANCE SOCIETY OF CANTON, LD.

CERTIFICATE No 1066 for 5 Shares Nos 62091/62095 Certificate No. 1067 for 1 Share No. 62096 Certificate No. 1098 for 2 Shares Nos. 85605/85606 standing in the Society's Register in the name of JULIO DINIZ OUTEIRO DA SILVA of Canton, have been LOST, and if at the expiration of one month from the date hereof the above documents be not forthcoming the same will be deemed cancelled and of no effect, and NEW CERTIFICATES for the said Shares will be issued by the Society.

C. MONTAGUE EDE, General Manager.

Hongkong, 28th November 1921. [1810

THE CHINESE ENGINEERING AND MINING COMPANY, LIMITED.

PAYMENT OF FINAL DIVIDEND ON SHARES FOR THE YEAR ENDING 30TH JUNE, 1921.

THE BOARD having declared a FINAL DIVIDEND of 12% (Twelve per cent). free of Income-Tax, for the year ending 30th June, 1921, holders of Bearer Shares and holders of Dividend Warrants received from London on account of Registered Shares, will be paid their dividends on presenting No. 19 Coupon of the Bearer Shares, and Dividend Warrants on Registered Shares, to either of the following Banks at Shanghai or Tientsin:—

THE HONGKONG AND SHANGHAI BANKING CORPORATION.
THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.
THE RUSSO-ASIATIC BANK.
THE BANQUE BELGE POUR L'ETRANGER.

The Payments will be made in either Dollars or Taels, as the holder may wish, at the buying rate of exchange of the day.

GENERAL MANAGER, KAILAN MINING ADMINISTRATION [1938

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for

BOXES CK, KX, LM, LN, LR LT, LU, LW, MA, MK, MZ, NB, NP, A

FOR SALE.—One 7 passenger Chandle MOTOR CAR, perfect condition Owner left Colony.—For particulars, apply Box No OF, c/o *Daily Press* Office. [177

FOR SALE or TO LET.—The residence "Kenlis" Mount Kellet The Peak. Area 12956 sq. ft. Possession 1st January 1923. Apply Box OD, c/o *Daily Press* Office. 173

FOR SALE.—Two Circular Steel Tanks built in 1919 by the Hongkong and Whampoa Dock Company. Capacity Five Tons, Length 10 feet Diameter 5 feet 3 inches. Apply to DOUGLAS STEAMSHIP CO., LTD, 20 Des Voeux Road Central. 176

WANTED.—Position by Britisher with 9 years' business experience, in any capacity. No objection to Outports. Apply Box OE, c/o *Daily Press* Office. [175

WANTED.—ASSISTANCE given in return for Passage by lady returning to England end of March or beginning of April, or would accept passage to South Africa (Cape Town). Apply Box OA, c/o *Daily Press* Office. [181

TO LET.

FLOORS in the New Bank Building, 4, Des Voeux Road Central.

Apply to THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD. [1890

YOU

are invited to inspect our

CHRISTMAS BAZAAR.

Fine Assortment of

EUROPEAN TOYS

at moderate prices

GRACA & CO

Dealers in Toys, Postage Stamps, Religious Goods, Seeds, &c.,

No. 10, WYNDHAM STREET, HONGKONG

INTIMATION

AT

WATSON'S

You will experience no difficulty in making choice of suitable articles for the

CHRISTMAS SEASON.

The choicest selection of PERFUMES from the best London, Parisian and American houses—in elegant bottles and handsome cases.

WATSON'S YE OLD ENGLISH LAVENDER WATER:
&
"SILVER BELL"
EAU DE COLOGNE

in special and Silver mounted bottles.

SILVER-MOUNTED AND PLATED GOODS.

MANICURE SETS, GILLETTE & AUTO STROP RAZOR SETS, MIRRORS etc etc.

CONFECTIONERY of the finest quality, including.

FOSS'(Bosto U.S.A.) }
CADBURY & Co's } CHOCOLATES
FRY'S }

in fancy artistic boxes &c. &c.

WINE AND SPIRIT DEPARTMENT. The finest brands of Wines, including Champagne de St. Marceaux. Fine Old Ports and Sherries. Very Old Liquer Brandy. Liqueurs of all kinds Watson's Celebrated "E" Whisky etc. etc. etc.

Special cases put up to order,

A. S. WATSON & CO. LTD.,

Alexandra Buildings

HONGKONG OFFICE: 10A, DES VOEUX RD., C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, DECEMBER 23RD, 1921.

CHINA AND THE QUADRUPLE AGREEMENT.

So far as Chinese views have yet found expression in the Chinese Press on the subject of the Quadruple Alliance it does not appear that the agreement is regarded with much satisfaction. The *Peking Daily News*, a Chinese newspaper, seems to succinctly summarise Chinese radical opinion on the subject when it says that "instead of rising out of the ashes of the old order, the agreement ostensibly maintains the *status quo* against which it was to be a devastating projectile." While recognising that China's objections to treaties which refer to herself have been met by the omission from the agreement of any mention of "China" and "China's integrity," the argument is that the substituted words "any Pacific question" are "on the admission of the world's statesmen, more than likely to concern China. Since it is acknowledged that China is "the hub of the Pacific" and that world politics in future years will gravitate round the Pacific, it is claimed that it was morally indefensible to negotiate a treaty by Pacific Powers about the Pacific without the participation of China. We do not quite follow the argument, which strikes us as high falutin nonsense. If any danger to the interests of the Powers who *are* parties to the Agreement were apprehended from China, they would have been only too eager to enlist China's participation. No danger to China is to be apprehended from the agreement. China is obviously regarded by the Powers as a danger to herself alone. It is not apparent what useful purpose would be served by the association of China in this general agreement, until China has a government worthy of the name. The point is made that the agreement has been signed "in an atmosphere of conflicting interests and before questions of paramount importance to the understanding are settled." What is ignored in this argument is that the agreement follows upon a signed declaration of the general principles which are to govern the Powers in their relations with China. These—and the future Government of China—are the questions of paramount importance to the terms of the understanding so far as they affect China, and any local arrangements must, square with the conditions of what is colloquially called "the Root resolution" which affirmed:

"It is the firm intention of Powers attending the Conference, firstly, to respect the sovereignty, independence, territorial and administrative integrity of China; secondly, to provide the fullest unembarrassed opportunity for China to develop and maintain an effective stable government; thirdly, to use their influence for the purpose of effectually establishing and maintaining the principle of equal opportunity for the commerce and industry of all nations throughout Chinese territory; fourthly, to refrain from taking advantage of the present conditions in order to seek special rights and privileges abridging the rights of subjects of friendly States; also to refrain from countenancing any action inimical to the security of such States."

China herself is manifestly impotent to prevent the infringement of any of the principles embodied in this resolution, and she can have no better safeguard than a mutual pledge by the Powers chiefly interested that they will faithfully observe those principles. What has been attempted since those general principles were affirmed is a clear definition of the rights and interests of the Powers in China so as to obviate future misunderstandings. That definition is being worked out in co-operation with China on a basis of the minimum restriction of her sovereign rights and interests. It was not to be expected that all that China claimed would be conceded having regard to the instability of her Government and the general inefficiency of her administration, and the Powers having in view the Quadruple Agreement could not well go further than a declaration of the general principles which should govern their relations in China. There were things China desired which the Powers in general conference could not be expected to concede. For instance, it was announced in the House of Commons a little while ago that so far as His Majesty's Government is concerned the Shantung Problem was settled by the decision embodied in the Treaty of Versailles. That must obviously be the attitude of all the Powers who signed the Treaty, and in such circumstances the only chance of revision was by mutual agreement between China and Japan, which the Head of the British Delegation at the Conference has played an important part in promoting. The Quadruple Agreement must be considered to recognise the position which the Treaty of Versailles gives to Japan in Shantung, and that position can only be modified by a mutual arrangement between China and Japan, which, when concluded, the Powers are prepared to endorse and recognise. China has nothing to lose but a great deal to gain from the existence of the Quadruple Agreement. She suffers no handicap by not being invited to join in this agreement, and it is churlish and ridiculous to say that "the Conference has provided no good results to China." China has achieved more than her delegates in their most sanguine moments could have expected to achieve. The Conference is not yet at at end, and there is still hope that a final settlement of the difficult problem in Shantung may be reached. Looking over the whole range of subjects affecting China which have been discussed, the Chinese have little cause to be disappointed with what their Delegation has achieved.

Yesterday was the Chinese festival of the Winter Solstice.

Large German factories for the manufacture of railway material are being erected at Cheribon, Java. It is one of the Stinnes enterprises.

We have received two communications criticising views expressed in a contemporary. Such letters should be addressed to the newspaper whose views are criticised.

Lieut.-Colonel C. H. Meares who is passing through the Colony from Japan on the *Yokohama Maru* was a member of Scott's last Antarctic expedition. Lieut.-Colonel Meares has been in Japan in connection with aeronautical training in the Japanese army. He is now homeward bound, and is accompanied by Mrs. Meares.

A small Chinese boy was nocked down by a tram car at Causeway Bay on Wednesday. The boy's injuries are not serious, but he was removed to the Government Civil Hospital for treatment.

Entrusted with the sum of $1,000, on Wednesday, for payment to a firm in Des Voeux Road Central, a *foki*, employed by a Chinese merchant at No. 26, Connaught Road Central, is believed to have absconded.

We are asked to remind our readers that there will be a Cinematograph display for children at the Helena Way Institute this afternoon, December 23rd at 5 p.m., which is open to members of the Institute, their children and their friends.—ADVT.

Supposing from opium poisoning, self-administered, a Chinese named Chun Kung aged 59, died shortly after admission to the Government Civil Hospital on Wednesday. The man was employed as a watchman by a Chinese lady at No. 22, Caine Road.

For attempting to snatch a fountain pen from Miss F. C. Wu, a teacher at St. Paul's School, in Wing Lok Street, a young Chinese was sent to prison yesterday for 12 months by Mr. Lindsell who ordered 12 strokes in addition. The defendant in trying to evade arrest played hide and seek with his captor a detective round a building in Wing Lok Street.

A Chinese told Mr. Lindsell at the Magistracy, yesterday, that he carried a revolver as a means of protecting himself against robbery. He had been abroad for many years and did not like travelling without it. The police stated that the man was arrested at the Hau Tak Wharf and the revolver was found tied round his waist. The defendant was not suspected as being a bad character. A fine of $100 was imposed and the pistol confiscated.

The members of the Chinese General Chamber of Commerce entertained the Hon. Mr. Chow Shou-son at a banquet on Wednesday night at the Kung Woo Hotel by way of celebrating his recent appointment to the Legislative Council. The Hon. Mr. Lau Chu-Pak presided over the gathering which numbered about 150, representing the principal Chinese business interests of the Colony. Mr. L. Yik Mui took the opportunity of expressing the thanks of the Chinese community, to the Hon. Mr. Lau Chu Pak for the invaluable work he had done for the Chinese as senior M.L.C., and Chairman of the Chamber.

After having been shadowed by a Chinese detective for nearly a day, a young Chinese was seen to creep up to a man, fold his arms and with his left hand covered by his right arm feel in the two left hand side pockets of his victim. From the top pocket he extracted a pen which he promptly transferred to his own pocket. The defendant was arrested on the spot. He told Mr. Lindsell at the Magistracy, yesterday that he had just picked up the pen and was examining it when arrested. He admitted that he had been in prison before for three months for larceny. The Magistrate: "Four months this time, next time it will be six."

The old confidence trick of inducing a man to change "a bundle of notes" at the nearest money-changers and to leave something valuable with the owner of the bundle seems to be ever new in Hongkong. A case occurred on Wednesday when a young Chinese carrying a bundle of clothing was accosted near Wellington Barracks, by two men, who engaged him in conversation. One of them told him that he was a stranger in Hongkong and asked him to change a bundle of notes for him. The young man agreed and handed over the parcel of clothing as security. On the bundle being examined at the money-changers it was discovered that it contained waste paper. The young man hastened back to where the men had promised to await his return, but, of course, found they were missing, and had taken his bundle of clothing with them.

FAR EASTERN CABLE NEWS.

[BY COURTESY OF THE "CHINA MAIL."]

OUR NEW G.O.C.

DUE HERE JANUARY.

SINGAPORE, December 21st.

Major-General Fowler, who has been appointed to command the troops in China proceeds to Hongkong early in January.

Major-General Malcolm, the new officer commanding troops in the Straits Settlements arrived here to-day.

THE SMALL-POX OUTBREAK AT SHANGHAI.

SHANGHAI, December 22nd.

Small-pox is rife here among both foreigners and Chinese, and it is reckoned to be the worst outbreak since 1917. The latest foreign victim is Mr. Albert Alexander, the popular drummer of the Carlton Cafe orchestra, who died yesterday in the Isolation Hospital. Dr. Noel Davis again strongly urges vaccination.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

WASHINGTON CONFERENCE.

WILL THE SENATE RATIFY THE PACT?

LONDON, December 22nd.

The ratification of the Pacific Pact by the United States Senate is regarded as doubtful. The endorsement prospects are not improved by Mr. Harding's unfortunate interpretation of the agreement as affecting the islands of Japan proper although it resulted in his subsequent statement accepting the American Conference Delegation's interpretation. The disclaimer, however, is unlikely to end the matter for the Anti-Pact Senators are backed by the incident and Senator Borah is already making play with the argument that the Treaty is so vague that even the President and the Secretary of State cannot agree as to its meaning. Another argument likely to be employed is that the pact imposes a moral duty on the United States to assist Japan against any attacks from China, or eventually Russia. The opinion is offered that some interpretative rider will be added or that ratification by the Senate will be made upon reservations designed to fix the meaning indisputably.

JAPAN'S ATTITUDE.

The whole episode is regarded as particularly unfortunate because Japan has been the subject of long and lively committee discussion, the Japanese at first holding that inclusion of their homeland was a blow to their dignity. Another subject attracting attention at Washington is the Shantung Railway deadlock. There is an impression that Japan's demands savour of a wish to retain the reality of control while sacrificing merely its appearance.

M. BRIAND ON THE NAVAL SITUATION.

PARIS, December 22nd.

In an interview with *Le Matin*, M. Briand, commenting upon the naval situation after the Washington Conference stated that whereas France willingly agreed to a reduced quota of capital ships she must insist upon retaining small and speedy cruisers and submarines to protect, by her own means, her immense coast line and to keep in touch with every corner of the colonial empire.—*Havas.*

WASHINGTON, December 22nd.

In the Senate, Mr. Reed returned to the attack on the Quadruple Agreement and declared that Mr. Harding's statement, cabled on December 19th, showed that the Japanese statesmen again had "the long end of diplomatic negotiations." He added in this connection: "We may wake up to-morrow and find that we have agreed to defend the whole British Empire as that might well include 'insular possessions and Dominions'."

EARLIER CABLES.

THE MOST CRITICAL POSITION YET REACHED.

WASHINGTON, December 21st.

Mr. Hughes' letter to M. Briand is couched in the frankest and gravest language. It says that the proposed agreement is tremendously in favour of France, as it really doubles the French Navy's relative strength. He feels, therefore, that the proposal that France shall build ten new capital ships suggests a programme of such magnitude as to raise the greatest difficulties. "In fact, I regret to say," proceeds the letter, "that it would not be possible on this basis to carry through an agreement in and not against the interests of France. We express the hope that her industry and resources will be devoted to her economic recuperation and the enhancement of her prosperity rather than be expended upon building fighting ships. At this time, when we are anxious to aid France in the full recovery of her economic life, it would be disappointing to be advised that she is contemplating putting a hundred millions into battleships."

Finally, the letter hopes that this matter, representing perhaps the most critical position yet reached at the Conference, may be satisfactory adjusted.

(Continued at foot of next column.)

LATEST CABLES.

THE PRINCE'S TOUR.

RETURNS FROM BIG-GAME SHOOTING IN NEPAUL.

LONDON, December 23rd.

The Prince of Wales returned on Thursday morning from big game shooting in the jungles of Nepaul, resuming his tour of British India. He arrived at Patna, leaving the train at Paleza Ghat and steaming down the Ganges, along the banks of which this picturesque city with its wonderful old Buddhist temples stretches for seven miles. He held a Durbar on Bankipore maidan in the morning and played polo in the afternoon. The usual hartal was proclaimed, resulting in the closing of all bazaars, but the steady influx of the villagers around, in motors lent by the authorities, caused fair-sized crowds along the routes.

DUTCH EAST INDIES LOAN.

NO REASON TO FEAR AMERICAN INTERVENTION.

THE HAGUE, December 22nd.

The Government declares that there no reason to fear American intervention in the affairs of the East Indies in consequence of the proposed loan, as declared yesterday. It adds that the sanction of the American Government to raise a loan in the United States is unnecessary.

EXPRESS TRAINS COLLIDE.

VENICE, December 22nd.

An express from Paris collided with the Trieste-Rome express on the bridge crossing the Piave. No details are available.

AUSTRIAN FINANCES.

EVERYONE MUST TAKE UP STATE BONDS.

VIENNA, December 22nd.

The Government has obtained Parliamentary powers compelling everybody residing in Austria immediately to exchange holdings of foreign bank-notes, bills and foreign credits for state-bonds in either foreign or national currency. The maximum penalty for failure to comply is ten years' hard labour.

CHRISTMAS SHOPPERS KILLED.

EXPLOSION OF GAS IN DRAPER'S SHOP.

COLUMBUS, OHIO, December 22nd.

Twelve Christmas shoppers were killed and 40 injured through an explosion of gas in a draper's shop.

FRANCE'S IRREDUCIBLE NECESSITIES.

WASHINGTON, December 21st.

Admiral Debon having tabulated the precise figures of submarine and other light-craft tonnage which France will submit to the Naval Committee to-morrow as the minimum required for defensive purposes, Mr. Sarraut declared that the submarine strength of Britain, the United States, and Japan could not be taken as the measure of the French figures, which would represent France's irreducible necessities. Admiral Debon said that France gave everything in the war for peace and had not obtained peace. They were giving up the Navy now because the Admiral Government asked them.

On behalf of the Italian delegation, it is stated that Italy's policy will be largely guided by the naval strength allotted to France.

CHINESE AND JAPANESE DIFFERENCES.

WASHINGTON, December 21st.

The Sino-Japanese negotiations deadlock is due to failure to agree upon the question of the payment for and administration of the Tsingtao-Tsinanfu Railway.

A Chinese delegate asserted that the Japanese declined the offer of cash and proposed to spread the payments over twenty years giving China the option of retiring the debt in ten years' time. The Chinese wanted ten years' with the option of a final settlement after three.

The Japanese would only concede an option period of five years. The Japanese also wanted Japanese as traffic manager, chief engineer, and accountant.

BACK IN FRANCE.

PARIS, December 21st.

Marshal Foch and M. Viviani have arrived from Washington.

LATEST CABLES.

PRIME MINISTER'S CONFERENCE.

A FRIENDLY TONE PREVAILS THROUGHOUT.

PARIS, December 22nd.

The exchange of views between M. Briand and Mr. Lloyd George is proceeding in London satisfactorily, a most friendly tone prevailing throughout. According to Havas special representative, the French experts submitted facts and figures showing that Germany is perfectly able to meet the next payments if she so wishes. M. Briand and Lord Curzon are now to take up the questions of the Franco-Turkish agreement and Greco-Turkish mediation. Yet the chief object of the conversations remains Europe's economic reconstruction. According to *L'Echo de Paris* an All-European Conference is to meet in January on the French Riviera.—*Havas.*

EARLIER CABLES.

DIFFICULTIES IN CONVERSATIONS

LONDON, December 21st.

Mr. Lloyd George's visit to Criccieth for Christmas has been abandoned, this being due to difficulties in the conversations with M. Briand.

LATER.

SUPREME COUNCIL TO MEET.

As the result of conversations between Mr. Lloyd George and M. Briand, it has been arranged that the Supreme Council shall meet at Cannes to decide the reparations issue in the middle of January. M. Briand is returning to Paris forthwith.

LATER.

The Anglo-French conference has not reached entire agreement regarding the reports of the financial experts on the reparations question, but a sufficient measure of agreement has been reached to make the reports the basis of a discussion with the other Allies.

Germany will not be represented at the meeting of the Supreme Council at Cannes, but a German representative may be summoned in order to assist the deliberations.

KAPP CONSPIRACY TRIAL

DEVELOPES INTO SKIN-SAVING COMPETITION.

BERLIN, December 21st.

A sensational conspiracy trial arising out of last year's Kapp insurrection fiasco has ended. The Supreme Court at Leipsig sentenced von Jagow, formerly Police-President of Berlin, to five years' imprisonment in a fortress for treason. The other accused, Baron Wangenheim and Dr. Schiele, were acquitted.

The trial developed into a skin-saving competition, the witnesses, including Ludendorff, fearing implication in the insurrection, endeavouring to justify their actions.

Ludendorff's evidence in particular revealed the hopeless muddle and lack of organisation in which the Kappists wallowed from the start, rendering the venture a forlorn hope.

CHANGE IN EUROPEAN POLITICS.

AUSTRIA ENTERS THE LITTLE ENTENTE.

LONDON, December 21st.

An important change in European politics has been effected by an agreement concluded between Austria and Czecho-Slovakia at Prague on the 16th inst., marking the entry of Austria into the Little Entente.

The terms of the treaty read: At a National Council at Vienna to-day both States mutually pledged themselves to execute the St. Germain and Trianon peace treaties, and to support each other politically and diplomatically with a view to maintaining the peace of Europe and preventing the restoration of the old regime.

SOVIET ALLEGED TO HAVE STOLEN TIMBER.

SCANDINAVIAN SHIPOWNERS' CAUTION.

CHRISTIANIA, December 21st.

The Scandinavian Shipowners' Association has received warning from its representative at Rotterdam in regard to accepting freights for timber from Russia, because recently the timber cargoes of three Scandinavian ships arriving in Holland were seized at the instigation of Dutch timber merchants, who asserted that the timber was theirs, and that it had been stolen by Soviet officials at Archangel.

CHINESE EASTERN RAILWAY.

RUSSIAN PROTEST AGAINST WASHINGTON DISCUSSION.

WASHINGTON, December 21st.

Dr. Chitcherin has protested against the discussion of the Chinese Eastern Railway by the Washington Conference, to which Russia was not invited, though she had expressed her willingness to return the railway provided that certain guarantees were given by China.

MOPLAH LEADER CAPTURED.

CALICUT, November 21st.

Chambrasseri Thangal, the notorious Moplah leader, who advocated the death of all non-Mohammedans, has been captured.

THE IRISH TREATY.

PROLONGED DEBATES AND A GREAT SCENE.

LONDON, December 21st.

Dail Eireann's debates on the treaty were most heated and unexpectedly prolonged. A decision is unlikely before Thursday, but a motion for the closure is necessary to secure the ending of the debates this week, and this would provoke further opposition.

The speakers yesterday were equally divided between supporters and opponents of the treaty. Mr. de Valera's insistance upon secrecy regarding his alternative treaty, which the Dail had already discussed in a three days' private session last week, hampered the debate.

There was a great scene yesterday when Mr. Milroy, supporting the treaty, revealed Mr. de Valera's form of oath—namely, "I swear to bear true faith and allegiance to the Constitution of Ireland and the Treaty of Association of Ireland with the British Commonwealth of Nations, and to recognise The King of Great Britain as head of the associated States." Mr. Milroy said that the sole issue was the two forms of oath.

Mr. de Valera said that it was shameful to disclose a secret document.

Mr. Milroy demanded whether Mr. de Valera was going to send the youth of Ireland to the shambles for a shadow.

Similar warmth characterised the remainder of the debate.

Mr. Cavan Duffy recommended the adoption of the treaty "in pursuance of the pledge extorted from him when he signed." There was no alternative to the treaty, which gave Ireland a power she had not had for hundreds of years.

Mr. Duggan declared that he was not frightened by Mr. Lloyd George when he signed, and ridiculed the idea that the delegates had been bluffed.

LATER.

A STRIKING SPEECH.

The most striking speech on the resumption of the Dail sitting was one by Mr. Cosgrave, Minister of the local Government, which kept the Dail rocking with laughter. In an attempt "to laugh the Opposition's case out of court," he completely restored the humour of the Dail, which was threatening to become stormy. He urged that the treaty would give the Southerners an opportunity of persuading the Northerners to co-operate in giving Ireland a proper place in the world.

Miss MacSwiney, sister of the former Lord Mayor of Cork, vehemently attacked the treaty, declaring that if it were ratified she would devote her life to teaching the children of Ireland that the treaty was the greatest treachery in history.

The Dail adjourned.

A SHARP BATTLE.

LONDON, December 21st.

The police pursued the Sinn Feiners who had kidnapped fifteen alleged deserters from the Irish Republican Army at Feeny, County Derry. A sharp battle occurred at Crannagh, in which six Sinn Feiners were killed and 20 wounded, while five Sinn Feiners and thirteen of the kidnapped were captured, also large quantities of munitions.

JAPANESE COMMERCIAL MISSION.

PRESENTS AN ADDRESS AT BUCKINGHAM PALACE.

LONDON, December 21st.

The King received at Buckingham Palace the Japanese Commercial Mission which is studying the commerce and industry of Britain. The Mission presented an address in which they referred to the joyous expectation with which all classes in Japan were anticipating the visit of the Prince of Wales. The message expressed a heartfelt wish that every success will attend the Prince's high mission, and trusted that H.R.H. when re-welcomed home, would bring many happy memories of his visit to Japan.

The King, replying, said that he preserved the happiest recollections of his visit to their beautiful land over forty years ago, and was delighted to think of the approaching visit to Japan of his dear son, the Prince of Wales, to which the mission had referred in such gratifying terms.

"It is a great satisfaction to me, as also to him," said his Majesty, "that he will have an opportunity of becoming acquainted with your great country, endeared to us by so many ties of friendship and alliance, and of returning the compliment paid to me by the visit of his Imperial Highness the Crown Prince of Japan last May."

OVERSEAS BANKS.

MR. W. E. PRESTON, CHAIRMAN OF ASSOCIATION.

LONDON, December 21st.

Mr. W. E. Preston, Chairman of Directors of the Chartered Bank of India, Australia, and China, has been elected Chairman of the Committee of the British Overseas Banks Association for the ensuing year.

REDUCED RAILWAY FREIGHTS.

LOSS OF REVENUE ESTIMATED AT £10,000,000.

LONDON, December 21st.

It is estimated that the reduction in the railway freight rates mentioned in yesterday's cable will result in a loss of £10,000,000 to the revenue of the railways.

NAVAL RE-ARRANGEMENTS.

LONDON, December 21st.

Vice-Admiral Sir Osmand Brock has been appointed Command-in-Chief of the Mediterranean Squadron in succession to Admiral de Robeck, who has been appointed Commander-in-Chief of the Atlantic Fleet. Rear-Admiral Sir George Brand has been appointed to the command of the first light-cruiser squadron.

OUR LONDON LETTER.

PUBLIC OPINION AND THE WASHINGTON PEACE PROPOSALS.

A COMMERCIAL SURVEY OF THE EMPIRE.

[FROM OUR OWN CORRESPONDENT.]

LONDON, November 17th.

THE PEACE PROPOSALS.

Whatever the result of Mr. Hughes's Peace proposals may be in regard to the "naval holiday" for ten years, it can be recorded that the idea has met with a cordial reception in this country. There is a tendency to give a qualified acceptance in some quarters, as is only natural; but, on the whole, the suggested limitation of naval construction has been sincerely welcomed. This fact deserves to be placed upon record as a proof of the sincerity of British intentions where world peace is concerned, for the British Empire more than any other Power is vitally affected in any programme that relates to the maintenance of sea communications.

Out of the many criticisms that are appearing in the Press it is well to find that stress is laid on the peculiar position of the British Empire. Naval power does not depend only on the strength to battle fleets; there are other elements. There is the question of naval bases. There is the question of protecting the trade routes. There is also the fact that in the case of the British Empire it is not so much a problem affecting a separate State as it is one affecting a Confederation of States and Colonies scattered all over the globe. These have vast stretches of coast-line and harbours that call for adequate protection. Whatever is done by way of limitation, it is expected by public opinion here that due regard will be had to these facts if there is any question of "pooling" naval resources.

THE PRESS CLUB.

The London Press Club has conceived the excellent idea of making the monthly house dinners and smoking concerts more popular with the various sections of members who have their professional home in the comfortable quarters situated off Salisbury Square. Hundreds of newspaper men use the Club daily, and among them are groups of political journalists, dramatic critics, sporting writers, and many others. The proposal is to allocate one dinner monthly during the Winter season to each representative branch of the profession.

These house dinners have been an institution at the Club for many years except during the war period. There is always somebody of note as guest; and at the concert which follows you can rely upon hearing and seeing the most famous "stars" in the musical and dramatic firmament. They come along to the Press Club after the night's work at the theatre is over, and are glad to give for the pleasure of the company the very best that they can offer in their particular line of art. I dare say the London Press Club is the only place where the real, original, and-no-mistake Bohemia, such as is pictured in the works of the old writers, is to be found in these days; and on festal occasions it is not the place where "Pussyfoot" may be found, or the maxim of "early to bed" is religiously observed.

The sportsmen are leading off this week with a dinner, with Mr. Sydney Pardon, the *doyen* among cricketing authorities, as chairman, and the guests include Mr. J. de Rothschild, the owner of the Cambridgeshire winner; Steve Donoghue, the leading jockey; the Hon. Lionel Tennyson, England's Test Match Captain; Colonel Craven, representing football; and Mr. J. H. Taylor, the famous golfer. When the political night comes round it is certain that at least two members of the Cabinet will attend.

SOBRIETY IN PARLIAMENT.

Mr. Will John, Labour M.P. for West Rhondda and miners' agent, has had to eat his words on the floor of the House of Commons. He had to do it, too, in a way that is fatal to the career of any man who wants to get on in public life. Mr. John told a meeting of his constituents that he had seen wealthy landlords coming up from the dining-rooms of the House of Commons "three-parts drunk," and that some of them could not stand, while others had to hold on to their chairs in order to address the House.

As this speech, duly reported in the Press, was properly considered to be a reflection on the fair fame and dignity of Members of Parliament, the Rhondda man was called upon for an explanation. He had none to offer, however, or at least he had no excuse that deserved the name, beyond a vague suggestion that he had been misreported—always the refuge of weaklings and shufflers!

In the circumstances Mr. John humbly withdrew what he had said and expressed his unreserved apologies to the House, and by consent the matter was regarded as closed. No useful purpose would have been served by carrying it any further. Mr. John may be said to have signed his death-warrant as a public man, for it is certain he will never get over this humiliation.

THEN AND NOW.

As regards sobriety, the House of Commons is a very different place to-day from what it was, say, forty years ago. It has improved equally with the general trend of things in the community at large. In the old days still well remembered by senior Members of the House of Commons, it was considered no disgrace if a public man drank too much and was a bit unsteady on his feet after dinner. Nobody took much notice; it was at most a human weakness.

A generation or so ago the hard-drinking tradition associated with the "three bottle men"—when it was nothing out of the way to be "as drunk as a lord," as the popular saying expressed it—still survived. But such things could not happen to-day. "Other times, other manners"; and a lapse from sobriety is such bad form that it can be relied upon as a sufficiently powerful check on man-

(Continued at foot of next column.)

REVISING THE BUDGET.

CLASSIFICATION OF EXPENDITURE.

Sir Dugald Clark presided over a gathering of the Political and Economic Circle at the National Liberal Club, at which Major Harry Barnes, M.P., offered "some suggestions for the revision of the Budget statement." Under the present system, he said, Parliament voted hundreds of millions of public money, sometimes without any discussion at all, and often with only the haziest idea of the way in which the money was being raised or being spent. To grasp all the details of the national accounts during the twenty days allotted to Supply was a task requiring almost more than human ability. He wanted, therefore, to put forward tentatively what appeared to him to be possible improvements in the way in which the national accounts were presented. Instead of having one great Budget statement, it should, he thought, be broken up into, perhaps, three or four great classes of income and expenditure. There was certainly nothing surer than this, that the only way to get economy in national finances was to get understanding of them. (Hear, hear.) Clear accounts were the foundation of an efficient business, and what was true of small undertakings was equally true of national affairs. The natural classification under which expenditure might be divided he suggested as (1) the purely Governmental functions, Army, Navy, administration of justice, and the maintenance of a normal Civil Service; (2) the provision of interest on debt; (3) collective expenditure for individual benefits or social services; (4) expenditure which arose out of national trading, which would be mainly confined to the Post Office.

Contrasting the last pre-war Budget with the national finances for the present year, Major Barnes pointed out that in the 1913-14 Budget what he called the real burden of government was about £100,000,000 for the Army, Navy, law courts, and civil administration. As between the money got on income-tax and the money paid out on debt the Chancellor of the Exchequer had a balance left of about £25,000,000. The beneficial services of that year, education, health, old-age pensions, and the like, cost about £50,000,000, and the Chancellor got in from Customs and Excise £75,000,000, which left him with another £25,000,000. Another £20,000,000 from Post Office revenue brought the total up a total over £70,000,000, so that the Chancellor was left with a deficit of £27,000,000, which he raised by the estate duty. This year the burden of government had jumped to £370,000,000. After paying his debt interest, the income-tax returns only left the Chancellor £47,000,000. A similar amount came from Customs and Excise, which gave the Chancellor £94,000,000 towards the total sum of £370,000,000. The Post Office showed a loss which further reduced the amount, and so he was left with a deficiency of £225,000,000.

ners without resort to "Pussyfoot" propaganda campaigns to make England "dry."

EMPIRE TRADE.

In view of the British Empire Exhibition to be held in London in 1923, it is of interest to learn that Commissioners are to be sent out from England next year to make what is described as a Commercial Survey of the Empire overseas. Their special duty will be to inquire into and report on the natural resources of various countries, especially having regard to any changes or developments that have taken place since before the war. It is realised that conditions are now different from what they were in 1914. The Exhibition authorities want to know accurately how to organise their undertaking so as to meet the expected needs of visitors from abroad two years hence.

It is an excellent idea, and care is being taken to ensure that the Commissioners are capable and trustworthy. In selecting them a new departure has been made. The Executive Committee of the Exhibition are offering a number of "Commercial Research Fellowships," worth £500 apiece, and first-class fares to different parts of the Empire. Chambers of Commerce which have raised £50,000 for the purposes of the Exhibition will have the right to nominate for one Fellowship. In this way it is hoped that the selection of the Commissioners being in the hands of business people, leading experts in staple industries will be chosen.

POLITICAL PARTIES.

Lord Robert Cecil made a speech the other day at Hitchin which has attracted a good deal of interest. He made the point that party names have lost their political meaning, and that the politics parties of the future will be divided into the people who believe in force and the people who do not. By way of illustration there are divisions at the moment represented by the Conservatives sharply divided over the Irish settlement, especially as involving Ulster; the issues between the Independent and Coalition Liberals; and the striving for mastery which is going on between the moderate Labour men and the Communists who are trying to gain control of the Labour Party.

No doubt the student of politics would see in Lord Robert Cecil's new parties merely the Conservative and Liberals under a new disguise. It is extremely doubtful whether any such change as is described by Lord Robert is sufficiently advanced to make political action effective if a test were to be made.

This is the opinion of the *Daily News*, which has excellent reasons for desiring to see the end of the Coalition with its subordination of Liberalism to the exigencies of Tory policy. What is wanted before anything else before much credence can be given to the emergence of new parties in politics is a plain statement of domestic policy which the average man and woman can understand. It would not matter over-much from which side the declaration came. At the present time nobody knows what our rulers—or our would-be rulers—have in mind.—H.B.

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WHISKY.

A Certificate of Purity with every Bottle.

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XMAS & NEW YEAR GIFTS.

Cigars—Habana, Dutch & Manila (well known brands)

Cigarettes—Virginia, Turkish and Egyptian (of the finest and best manufactured)

Tobacco—(The very best obtainable)

Pipes—From the very best manufacturers.

Cigar & Cigarette Holders—Most modern fashions.

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1928]

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HISTORY MADE ON A LAWN.

STATE SECRET REVEALED BY AN AMBASSADOR.

A dramatic chapter of secret history was revealed by Mr. Harvey, the American Ambassador, in a speech at the Pilgrims' dinner at the Hotel Victoria last month, when he related the story of how he conveyed the invitation to the Washington Conference to the Prime Minster. Mr. Harvey said:—

"Never can I forget the peaceful Sunday afternoon in July, when I found Mr. Lloyd George seated under the trees at his country place, engaged in animated conversation with the Premiers of the Dominions. He knew that I was coming. By a singular, if not indeed a significant coincidence, he had asked me to pay him a visit that afternoon. He could not have known what I was bringing. I did not know until, while on my way, I read a cablegram which had been handed to me after I entered the motor-car. But his intuition, as ever, was quick and true.

"Drawing me aside instantly, he motioned me to a rustic chair, and took another. We had walked a considerable distance across the lawn and through the mansion to the place which he had selected. Not a word had been said, not a word, in fact, was said after our arrival in those familiar few seconds which at some time in every one's life have seemed of almost infinite duration.

"When presently he turned that wonderfully mobile countenance towards me, there rested in his eyes, far-famed for glimpsing the gaiety of his nature, that deep solemnity which at critical moments seems to take possession of his very being. Quietly he asked: 'What is it?' I drew the cablegram from my pocket and held it towards him. 'Read it,' he said.

"I did so slowly and carefully. Needless to inform you, it was a message from the Secretary of State announcing the intention of the President to summon the conference of nations, whose convening in Washington is the occasion of our meeting to-night, and asking if such a move would meet with the approbation of the British Government. In a flash the Prime Minister was on his feet.

"'We accept,' he almost shouted, 'we accept gladly, we accept gratefully. I do not need to read the telegram. It is all right. We will do everything in our power to make the conference a great success.' That is the pledge which he gave, and that is the pledge which he has kept.

"'Our position is plain,' declared the Ambassador. 'America does not fear war. She simply hates it!

"The coming conference presages no arbitrament of the sword. It is an ordeal, not of battle but of faith."

NEW POSTAGE STAMPS.

COMING COLONIAL ISSUES.

The admission of Latvia to membership of the Universal Postal Union has been made the occasion for the introduction of new postage stamps for international use. These are of four denominations—viz., 1 rouble yellow, 2 roubles green, 5 roubles red, and 10 roubles blue, uniform as to design and lithographed on paper watermarked with vertical undulating lines at the State printing office, Riga. The design has for its subject the Latvian coat of arms—a shield with a rising in the upper half and a lion and a dragon rampant on the two lower quarterings. Surmounting the escutcheon are three stars, representing the provinces of Lettgallen, Courland, and Livonia. The circulation of the former stamps in the sun-burst type is now restricted to inland correspondence.

From Lithuania come two additional high-value postage stamps of 10 auksinas red and lilac and 20 auksinas brown and green, showing the figure of a spectral horseman bearing aloft a flaming torch.

St. Helena is the first of the British Possessions to adopt the revised colour standard for stamps denoting, normal Postal Union rates, as prescribed by the Madrid Conference last year. The latest printing of 1d., 1½d., and 3d. stamps for this island is in green, red, and blue respectively. This will involve further modifications as regards the colours of the other values, whilst the imminent extension of the scheme to the other Colonies and Dependencies of the Empire will add, in due course, some hundreds of new varieties to the stamp collector's album.

The West Indian island of Dominica is to be provided with a complete new series of postage stamps, modelled upon those of the other islands of the Leeward group, and presenting, in addition to the head of the Sovereign, a reproduction of the device of the public seal of the Presidency. Meanwhile a new printing of the present issue in the view type is to hand with the inverted Crown and script C.A. watermark. The design of the 2 cents "Peace commemoration" stamp of British Honduras, showing the King's head and Colonial arms, is to be adapted for a new 4 cents denomination, now in preparation for this colony, but with the word "Peace" omitted.

Consequent on the restandardizing of the currency upon the basis of 1s. equals one rupee, the colours of the postage stamps of Kenya Colony are about to be modified. It is probable that the new designs approved by the Legislative Council last year will be introduced at the same time.

Five additional values are to be incorporated in the current postage and revenue stamp series of Antigua—viz., 1½d., 4d., 3s., 4s., and 5s. A new 10s. stamp has been supplied to the Cayman Islands in the recess printed type inaugurated earlier in the present year. The 8 cents stamp of Hongkong will in future be printed in orange red instead of slate. A 12 cents value is to be added to the existing stamp series of the Straits Settlements, printed in the same type as that of the 2 cents.

Two Highlanders stood looking at the imposing facade of a building in Westminster. The corner stone bore the date in Roman characters "MCMIV."

"Look a' that, Jock," said one. "Ah've never seen th' name McMiv before, but there's a Scotsman who's got his name on one of th' finest buildings in London. Ye can't keep 'em down, can ye!"

NOTICES TO CONSIGNEES

S.S. "PORTHOS"

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEILLES, in connection with above Steamer are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risks into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon To-day requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after the 24th Inst., at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 27th inst., 1921, or they will not be recognized.

All damaged packages will be examined by Messrs. Goddard & Douglas, on SATURDAY, 24th inst., at 10 A.M.

No Fire Insurance has been effected.

R. RODENFUSER,
Acting Agent.

Hongkong, 18th December, 1921. [1930

NOTICE TO CONSIGNEES.

OCEAN STEAM SHIP COMPANY, LTD.
AND
CHINA MUTUAL STEAM NAVIGATION COMPANY, LTD.

CONSIGNEES per Company's Steamer "DEUCALION" FROM NEW YORK are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignee's risk and subject to terms and conditions of storage at Holt's wharf. The Cargo will be ready for delivery from Godown on and after 21st December.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the free storage period.

No Claims will be admitted after the Goods have left the steamer's Godown and all Goods remaining undelivered after the 27th Dec., will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 10th Jan., or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, December 21st, 1921 [1948

"GLEN" LINE LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM, GENOA, PORT SAID, COLOMBO AND STRAITS.

THE Steamship M. V. "GLENGYLE" having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 23th Dec., 1921, at 5 P.M., will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of consignees by Messrs. Goddard & Douglas, on 28th Dec., 1921, at 10 A.M. Claims against the steamer including those for cargo short delivered must be presented on the special form provided and must also be submitted within 30 days of arrival otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

The M.V. "GLENAVY" also brings forward cargo loaded per M. V. "GLENOGLE" at Middlesborough, Hamburg and Antwerp which was subsequently reloaded at Antwerp owing to a collision with s.s. "Edmore". A General Average having been declared on the "GLENOGLE," Consignees are required to to sign an Average Agreement and pay a deposit of two per cent. of the value of the goods before Bills of Lading will be countersigned.

Valuation forms can be obtained from the undersigned

JARDINE, MATHESON & Co., LTD.
Agents.

Hongkong, December 19th, 1921. [1924

"GLEN" LINE LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM, PORT SAID COLOMBO AND STRAITS.

THE S.S. M. V. "GLENAVY" having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

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No Fire Insurance will be effected by us in any case whatever.

A General Average having been declared on this ship, Consignees are required to sign an Average Agreement and pay a deposit of one per cent. of the value of the goods before Bills of Lading will be countersigned.

Valuation forms can be obtained from the undersigned

JARDINE, MATHESON & Co., Ltd.,
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Hongkong, December 19th, 1921. [1940

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Our Most Modern Picture Palace

TO-NIGHT at 9.15 p.m.

"MY LADY'S DRESS"

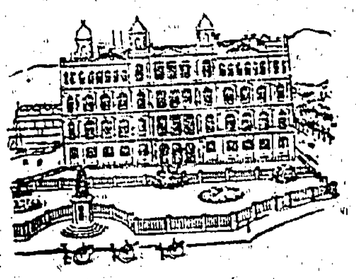
A DEEPLY FASCINATING BRITISH PHOTO-PLAY IN 7 REELS, FEATURING THE WELL-KNOWN BRITISH PLAYERS

GLADYS COOPER
and
MALCOM CHERRY

5.15 p.m. matinee
CLARA KIMBALL YOUNG in "THE FOOLISH VIRGIN"

2.30 & 7.15 p.m.
9 & 10 Episode of "THE DRAGON'S NET"

Booking at the Theatre.



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"Falconite" Undercoating—gives the smooth, hard surface that is ideal for the lustrous finish.

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ALEXANDRA BUILDINGS, HONGKONG.

Nearing a Century.

After nearly 100 years, housewives and diners everywhere still insist upon

Lea & Perrins SAUCE

The ORIGINAL Worcestershire.

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TOURIST, STEAMSHIP AND FORWARDING AGENTS, BANKERS, ETC.

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Cook's "FAR EASTERN TRAVELLERS GAZETTE" containing Sailings and fares from the Far East to all parts of the World will be forwarded free on application.

OBERAMMERGAU PASSION PLAY.

In order that the Public may be supplied with reliable information concerning accommodation in the village, with seats in the theatre, the Committee have appointed THOS. COOK & SON, Official Agents for the Play, to whom all enquiries should be addressed.

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Chief Office:—LUDGATE CIRCUS, LONDON E.C.

THE EAST ASIATIC COMPANY, LTD.
COPENHAGEN.

THE Motorship "INDIEN" having arrived, Consignees of Cargo are hereby informed that all Goods are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of Holt's Wharf, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns; and all Goods remaining undelivered after the 27th Dec., will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 27th Dec., at 10 A.M.

All Claims must reach us before the 31st Dec. or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

MANNERS & BACKHOUSE, LTD.,
Agents.

Hongkong, December 20th, 1921. [1942

VETARZO BLOOD PURIFIER. Trial bottle, either remedy 5s. Wholesale Depot: Vetarzo Remedies Co., Cockspur Court, W.C.2. Obtainable of leading Chemists and Stores.

HALF A CENTURY REPUTATION. Dr. LE CLERC'S PILLS FOR THE LIVER & KIDNEYS. INVALUABLE FOR DISEASES of these IMPORTANT ORGANS. GRAVEL, BACKACHE, GOUT, RHEUMATISM. PRICE 3s., leading CHEMISTS of Four Continents. Dr. LE CLERC, Manufacturing Chemist, ST. QUENTIN.

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MORRHUOL

Superior to Emulsions or Cod Liver oil.

Each tiny Morrhuol capsule represents the medicinal value of a teaspoonful of oil.

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TAKING CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI

s.s. "CILICIA" ... ... sailing on or about 28th December.
s.s. "TRIESTE" ... ... sailing on or about Beginning Jan. 1922.

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s.s. "CILICIA" ... ... sailing on or about 17th Jan. 1922.
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Passengers' Luggage can be insured at the Office of the Agents.

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s.s. "UMSINGA" ... ... sailing middle of Jan.

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SOUTH AFRICAN PORTS from CALCUTTA & COLOMBO.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—

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N. Y. K.

NIPPON YUSEN KAISHA

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai & Japan ports

Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.

KASHIMA MARU	Tuesday,	27th Dec., at 11 a.m
SUWA MARU (calling Manila)	Saturday,	14th Jan., at 11 a.m.
FUSHIMI MARU	Wednesday,	8th Feb., at 11 a.m.

MARSEILLES, LONDON & ANTWERP via Singapore, Penang, Colombo, Suez and Port Said

YOKOHAMA MARU	Friday,	23rd Dec., at 11 a.m.
YOSHINO MARU	Friday,	6th Jan., at 11 a.m.
MISHIMA MARU	Friday,	20th Jan., at 11 a.m.
SADO MARU	Friday,	3rd Feb., at 11 a.m.

HAMBURG, via LONDON & ROTTERDAM

LIMA MARU	Thursday,	19th Jan.

LIVERPOOL via MARSEILLES.

MALACCA MARU	Thursday,	9th Feb.

SYDNEY & MELBOURNE via Manila, Zamboanga, Thursday Island, Townsville & Brisbane.

NIKKO MARU	Tuesday,	17th Jan., at 11 a.m.
AKI MARU	Tuesday,	14th Feb., at 11 a.m.
TANGO MARU	Tuesday,	21st Mar., at 11 a.m.

NEW YORK, VIA PANAMA & CUBAN PORTS.

TOBA MARU	Friday,	30th Dec.

NEW YORK via Suez.

TSUYAMA MARU	Monday,	2nd Jan.

RIO DE JANEIRO, SANTOS & BUENOS AIRES via CAPE.

BOMBAY via Singapore, Penang and Colombo,

TAMBA MARU	Monday,	2nd Jan.

CALCUTTA via Singapore, Penang & Rangoon.

YEBOSHI MARU	Thursday,	29th Dec.
NAGANO MARU	Thursday,	5th Jan.

NAGASAKI KOBE & YOKOHAMA.

AKI MARU	Wednesday,	11th Jan., at 11 a.m

SHANGHAI, KOBE & YOKOHAMA.

SADO MARU	Sunday,	25th Dec. at 11 a.m.
TOSHUGA MARU (calling Kure) ...	Saturday,	31st Dec.
KITANO MARU	Sunday,	8th Jan., at 11 a.m.

For further information apply to— NIPPON YUSEN KAISHA
Telephone Nos. 292 & 293 K. H. KAMEI, Manager.

YAMASHITA KISEN KAISHA.

(THE YAMASHITA S.S. Co. Ltd.)

REGULAR FREIGHT & PASSENGER SERVICE BETWEEN

KEELUNG, HONGKONG & HAIPHONG

Sailing from Hongkong.

FOR HAIPHONG via Holhow & Pakhoi

S.S. "HOZUI MARU" ... ... on or about 5th Jan.

FOR KEELUNG via Swatow & Amoy

S.S. "TAIKWA MARU" ... ... on or about 5th Jan.

For further particulars, please apply to—

S. MITARAI,
Agent,
Top Floor, King's Building.
Tel. No. 140.

Branch Office,
No. 37, Bonham Strand, West,
Tel. No. 155.

SCOTTISH LETTER.

DR. W. S. BRUCE.

ARCTIC AND ANTARCTIC EXPLORER.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, November 22nd.

It is not often that the ardour of scientific research carries the same explorer both towards the Furthest North and the Furthest South, and enables him to write his name in the records of Arctic and Antarctic discovery. This was the fortune of Dr. W. S. Bruce, who has just died in Edinburgh, and who during nearly 30 years devoted himself with enthusiasm and self-sacrifice to the task of pushing the limits of human knowledge into the blank spaces surrounding the opposite Poles of the earth, and achieved results the value of which cannot be measured merely by the high parallels of latitude reached or by the extent of the new lands discovered. There was nothing spectacular, or that made direct appeal to the popular imagination, in Bruce's plans, although in both spheres of his operations against the massed forces of the ice he did work which placed him, in the front rank as a voyager and discoverer in high latitudes. His ambition and endeavour were always to make sure of the ground captured, to prepare the way for further advances, and, instead of merely extending the bounds of geographical knowledge and laying down the surface outlines of land and sea, to assail and possess the unknown with all the weapons and resources of science. And although he accomplished great work, he was one of the most modest and unassuming of men.

Among the many expeditions in which Dr. Bruce took part, that of the Scotia attracted most attention. It was organised by the "Scottish National Antarctic Expedition," financed by Major and Mr. James Coats, which set out in 1892 under Dr. Bruce's leadership. The Scotia found a new land, which was named Coats Land. The discovery was one of the most significant that has been made south of the Antarctic Circle; and Coats Land was the landing-place selected by Sir Ernest Shackleton in his latest attempt to cross the great Southern Continent.

Dr. Bruce, who died after a long illness, was the son of an Edinburgh surgeon, and was in his 57th year. He was married to a daughter of the late Mr. Alexander Mackenzie, Nigg, Rossshire, who, with a son and a daughter, survives him.

Dr. Bruce has left a request that his body should be cremated, and his ashes cast upon the sea in the South Atlantic, preferably in the seas he explored.

LORD ROSEBERY OUT OF THE WORLD.

There is no truth in the rumour that Lord Rosebery is now wholly confined to the house. Of late he has had a wonderful rally of strength. He has been seen in Edinburgh frequently during the past few weeks, and indeed comes in from Dalmeny regularly to attend business. His eyes seem to trouble him, but otherwise he looks much like his old self. There is every reason to believe that his mentality is as alert as ever.

Continual appeals are being made to Lord Rosebery to give public expression to his views on the most various subjects, apart altogether from politics, but he is forced to decline all such invitations. "I have seen a rather touching letter from him written in reply to one of these requests, "I am out of the world and cannot return to it. And this is the answer I am forced to make to anything in the nature of a public appeal."

LONDON SCOTTISH COLOURS.

The London Scottish had a church parade at St. Columbia's Pont Street, London, last Sunday, when the colours which the second battalion carried into Jerusalem were handed into the custody of the minister, Dr. Archibald Fleming, and the kirk-session. The battalion filed into the church to the tune of "Lord Leven's Salute," and the colours were handed over at the communion table by Colonel B. C. Young, the Commanding Officer.

MARRIAGE OF THE SCOTTISH SECRETARY.

The old parish chuch of Bilton, in the suburbs of Harrowgate, made a picturesque setting for the wedding of Miss Olga Marie Grumler, only daughter of Mr. and Mrs. J. G. Grumler, of Woodgarth, Harrowgate, and of the Right Hon. Robert Munro, Secretary for Scotland. Mr. Munro is the third member of Parliament recently to marry a well-known Yorkshire bride, the others being Sir William Sutherland, principal private secretary to the Prime Minister, and Captain Loseby. The bride is a young lady of many parts. Though only twenty-four, she has specialised in science at the London University, but it is as a golfer that she is best known in the North of England. Miss Grumler was a member of the Yorkshire county team of lady golfers against Lancashire and Cheshire, and she has to her credit the performance of having broken the records both at Starbeck and Pannal, doing the Harrowgate course in 83, and accomplishing a round of 79 at Pannal. The bride has also shown her versatility by taking part in amateur theatricals, playing in Barrie's "Quality Street." The marriage ceremony was performed by Canon Forbes, Rector of Hamilton, Scotland, assisted by the Rev. D. H. Pearson, the Vicar of Bilton. Sir Charles Barrie, M.P., was best man. The marriage was a very quiet one. The bride was given away by her father, and she was unattended by any bridesmaid. In place of a bridal dress, she wore a costume of white cloth, which subsequently served as a travelling dress.

MR. BONAR LAW.

Any number of rumours are floating about as to the political future of Mr. Bonar Law, but there is really only one thing certain, that he will not give up his seat for the Central Division of Glasgow. Most of the stories current can be traced to the general belief that he alone is capable of reuniting the Unionist party, and the sufficient answer to them is that there is at present no dangerous sign of any breakup in the Coalition. His political future wholly depends upon the state of his health. Unless he again collapses there is no question of his retirement. Although looking white and somewhat tired, he is much stronger and is in good spirits. One subject naturally has a great attraction for Mr. Bonar Law, the industrial stagnation; he has long and wide experience of the home and foreign markets; and you may expect to hear that he has submitted certain proposals to his old colleagues, whether he advocates them in public himself or not.

ART AND GOWFF.

Lady Lavery, by all accounts, made North Berwick sit up on her late visit. She appeared on the famous golf course in a dream of pearly grey draperies (which I believe the lady writers call "charmeuse"); and at her heels pranced a fashionable Pekingese, defying the convention of English visitors that lady golfers when on this side of the Border must sport tweeds, brogues, and a Scots terrier.

PARRITCH FOR EVER!

(Stocks of oatmeal are rapidly accumulating in Scotland, it is said, because the Scots are giving up porridge.)

Scots, what hae on paritch fed,
Scots, wham ither nations dread,
Is it true what's being said?
Na, it canna be!

A chiel amang ye takin' notes
Says that Scotland's tired o' oats,
Frae Galasheils tae John o' Groats,
Show him it's a lee!

Dinna say the thing is true,
Brither Scots, 'twill never do,
England soon wad hae for you
Scorn and contumely!

Wha wad be a scurvy loon,
What wad let puir Scotland doon!
What'll gie up his parritch-spoon!
Hoots! Awa' wi' ye!

W.H.B., in *Morning Post*.

MR. KOO AS HUMOURIST.

Not a bad story is being told by "S" of the Glasgow "Bulletin," of Mr. Wellington Koo, the brilliant young Chinese statesman, whose baby, you may remember, was proclaimed the healthiest in London. Mr. Koo suffers considerably, it appears, from the embarrassing attentions of the fair sex. A too persistent admirer sent him a prize pup of hideous aspect. This was too much for him, and according to a French colleague, Mr. Koo sent the following reply,—"A thousand thanks, dear lady, for your kind thought. I myself, since I came to Europe, have given up eating dog-flesh; but I can assure you that my servants, to whom I gave your present, are still licking their fingers!"

A CLYDE SMUGGLING STORY.

This is a true smuggling story of the Clyde. A steamer from the West Indies came up to the Tail of the Bank. The third engineer had some tobacco on which, of course, he did not want to pay any duty. So, when the Customs House boat, with the rummagers on board, was coming from the shore, he put the tobacco in a big watertight cask, lowered it over the side into the water, and let it hang there. It chanced that the rummagers ran their boat round the ship before they boarded her, and one of them, spying the rope, cut it. The third engineer vowed vengeance. Next voyage the vessel returned to the Tail of the Bank, and the same scene was set—the rummagers coming from the shore and the third engineer watching them. Just before they boarded the ship, he went down to the stockhole, drew from the furnaces some hot ashes, and scattered a quantity of rough tobacco over them. The moment the rummagers came on board they sniffed the tobacco, and, tracing it to the stokehole, jumped to the conclusion that one of the firemen, with the design of smuggling tobacco, had hidden it among the coal, and that some of it had been accidentally thrown into the furnace. There were about 22 tons of coal left in the bunkers, and the rummagers spent the time the ship ran up the river turning it all over, breaking up the big lumps and riddling the small. They went on shore at Finnieston as black as niggers without having found a single ounce. The third engineer was on deck to watch their departure.

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STEAMERS FOR STRAITS, COLOMBO, AUSTRALIA, BOMBAY, EGYPT, MEDITERRANEAN PORTS & LONDON.

Through Bills of Lading issued for Batavia, Persian Gulf, Continental, American, and South African Ports.

THE Steamship "DUNERA," Captain Walker, carrying His Majesty's Mails, will be despated from this Port on or about TUESDAY the 27th DECEMBER, 1921, taking Passengers and Cargo for the above Ports.

Silk and Valuables and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London.

Parcels will be received at this Office until 3 P.M., the day before sailing. The contents and value of all packages are required.

For further particulars apply to—

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Agents.

Hongkong, December 9th, 1921. [1883

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS, SUBJECT TO ALTERATION.

MANILA ...	"LOONGSANG"	...Fri.,	23rd Dec., 3 P.M.
SHANGHAI YOKOHAMA & KOBE ...	"FOOKSANG"	...Sun.,	25th Dec. Dlight.
HAIPHONG via HUIHOW ...	"LOKSANG"	...Sun.,	25th Dec., 10 a.m.
BANGKOK via SWATOW ...	"CHUNSANG"	...Tues.,	27th Dec., Dlight.
STRAITS & CALCUTTA ...	"LAISANG"	...Wed.,	28th Dec., 3 P.M.
SHANGHAI TSINGTAU via SWATOW ...	"WAISHING"	...Thurs.,	29th Dec., Dlight.
SHANGHAI via SWATOW ...	"CHOYSANG"	...Sat.,	31st Dec., Dlight.
SANDAKAN ...	"HINSANG"	...Tues.,	3rd Jan., Noon.

CALCUTTA LINE:—This Line affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Fans and carry a fully-qualified Surgeon.

SHANGHAI LINE:—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to all Northern and Yangtsze Ports via Shanghai.

MANILA LINE:—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE:—Sailings approximately weekly for passengers and cargo, calling at Hoihow when inducement offers.

BORNEO LINE:—Fortnightly sailings to and from Sandakan by two 5,000 tons steamers s.s. "HINSANG" and s.s. "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan Tawao and Lahad Datu.

TIENTSIN LINE:—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

BANGKOK LINE:—A weekly service is provided between Hongkong and Bangkok via Swatow, by four steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE.

S.S. "LAISANG" will be despatched on or about Wednesday, 28th Dec., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWETTENHAM, MADRAS and DUTCH EAST INDIES.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.
GENERAL MANAGERS.

TELEPHONE No. 215.

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Joint Service of Steamers.

U.K.—STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS.

Vessel	Due Hongkong
M.V. "GLENLUCE"	24th Dec.
S.S. "GLENSHANE"	31st Dec.

HOMEWARDS.

Vessel	Leaves Hongkong	Discharges
M.V. "GLENAVY"	28th Jan.	GENOA, LONDON, ROTTERDAM, HAMBURG.

Movements are subject to change without notice.

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Vice-President: Mr. K. MATSUKATA.
Managing Director: Mr. MASAYA ABE.

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NEW CARGO STEAMERS

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The following are comprised in the Company's Fleet:—

Eleven steamers of 9,100 tons each deadweight.

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SEE TRADE MARKED WORD 'THERAPION' IN GOVT. STAMP AFFIXED TO GENUINE PACKETS.

ON SALE

BOUND VOLUMES of the *HONGKONG WEEKLY PRESS*, January to June 1921.

With INDEX, Price $7.50.
On sale at the *Hongkong Daily Press* Office.

SHIPPING NEWS

ARRIVALS.

December 22nd.

Atlas Maru, Japanese str., 4,480 tons, Capt. S. Kobayashi, from Kobe and Shanghai, with a general cargo.—O.S.K.

Changchow, British str., 1,205 tons, Capt. F. A. Lovegrove, from Bangkok and Hoihow, with a general cargo.—B. & S.

Chiukiang, British str., 1,328 tons, Capt. B. A. Thomson, from Shanghai and Pukow, with a general cargo.—B & S.

Chunsang, British str., 1,407 tons, Capt. C. D. Nicol, from Bangkok and Hoihow, with a general cargo.—B. & S.

Gregory Apcar, British str., 2,983 tons, Capt. B. N. Williams, from Calcutta, with a general cargo.—Mackinnon Mackenzie & Co.

Hwah Hsin, Chinese str., 992 tons, Capt. J. Freyman, from Bangkok, with a general cargo.—Grimble & Co.

Kaifong, British str., 987 tons, Capt. J. D. Milne, from Haiphong and Hoihow, with a general cargo.—B. & S.

Nagpore, British str., 5,283 tons, Capt. R. Mallalne, from Singapore, with a general cargo.—Mackinnon Mackenzie & Co.

Shansi, British str., 1,228 tons, Capt. R. A. Ashby, from Shanghai, with a general cargo.—B. & S.

Shunshing, Chinese str., 297 tons, Capt. G. A. de Souza, from K. C. Wan and Macao, with a general cargo.—Po On S.S. Co.

Soochow, British str., 1,594 tons, Capt. E. Monkman, from Canton, with a general cargo.—B. & S.

Van Cloon, Dutch str., 2,689 tons, Capt. F. Schlette, from Amoy and Swatow, with a general cargo.—J. C. J. L.

Yokohama Maru, Japanese str., 6,168 tons, Capt. N. Kamada, from Shanghai, with a general cargo.—N.Y.K.

CLEARANCES.

December 22nd.

Agamemnon, for Singapore.
Chiukiang, for Canton.
Deucalion, for Manila.
Hangchow, for Shanghai.
Hydrangea, for Swatow.
Nagpore, for Yokohama.
Saparoea, for Saigon.
Shansi, for Canton.
Shunshing, for K. C. Wan.
Taikoo, for Taishan.
Tungshing, for Hoihow.
Wingsang, for Swatow.
Yokoham Maru, for Singapore.
Yuetwah, for Manila.
Yumihari Maru, for Haiphong.

VESSELS EXPECTED.

Benglac (Ben line), due December 23rd.
Dilwara (P. & O.), due December 28th.
Empress of Asia, due December 30th, at 9 a.m.
Egypt (P. & O.), due December 27th.
Gregory Apcar (B.I.), due Dec. 23rd.
Isaba Maru (N.Y.K.), due January 19th.
Kitano Maru (N.Y.K.), due January 7th.
Monteagle (C.P.S.), due December 29th at 7 a.m.
Myrmidon (Blue Funnel line), due December 27th.
Nagoya (P. & O.), due January 17th.
Persia Maru (T.K.K.), due Dec. 29th.
Sado Maru (N.Y.K.), due December 24th.
Terilla (B.I.), due January 6th.

PASSENGERS.

ARRIVALS.

Per s.s. *Gregory Apcar*, on December 22nd:—Miss Hendry, Miss Ethondge, Mr. MacGillvary, Mr. and Mrs. R. D. Heron.

SHIPPING MOVEMENTS.

The R.M.S. *Monteagle* arrived at Kobe on December 21st, at 1 p.m. left there December 22nd, at 9 a.m., and is due at Moji to-day, at 6 a.m.

The R.M.S. *Empress of Asia* arrived at Kobe on December 21st, at 3 p.m. left there December 22nd, at 6 a.m., and is due at Nagasaki to-day, at 6 a.m.

The T.K.K. s.s. *Shinyo Maru* arrived at Keelung 20th instant, a.m., and sailed same day, p.m. for Shanghai.

The N.Y.K. s.s. *Totomi Maru* (Calcutta line) left Singapore for Hongkong on December 21st, and is expected here on January 3rd.

The N.Y.K. s.s. *Aki Maru* (Australia line) left Sydney for Hongkong *vid* ports on December 21st, and is expected here on January 10th.

WEATHER REPORT.

December 22nd, at 11.27.—Pressure has increased considerately at Weihaiwei and Shanghai, moderately at Foochow and slightly over Formosa and the Philippines.

The anticyclone has spread Southward and Eastward.

The depression to the north of Borneo has not developed, though pressure is still below normal in this region.

Fresh to strong monsoon may be expected along the coast of China and over the N. China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1st, 97.33 inches, against an average of 82.74 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

District	Forecast
Hongkong to Gap Rock	N.E. winds, fresh to strong; fair.
Formosa Channel	N.E. winds, strong to a gale.
South coast of China between Hongkong and Lamocks	The same as No. 1.
South coast of China between Hongkong and Hainan	The same as No. 1.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, December 22nd.

	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	29.94	30.07	30.05
Temperature	70	59	66
Humidity	59	67	54
Wind Direction	N.	N.	N.
" Force	2	1	1
Weather	0	0	0
Rain	0.00	0.00	0.00

Highest open-air Temperature on 21st ... 71
Lowest open-air Temperature on 22nd ... 58

CANADIAN PACIFIC STEAMSHIPS LIMITED

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	From Hongkong	Due Vancouver		From St. John	Due Liverpool
E. Asia	Jan. 5	Jan. 23	Montcalm	Feb. 1	Feb.
Montcalm	Jan. 17	Feb. 10	Melita	Feb. 17	Feb. 24
E. Japan	Feb. 8	Mar. 1	Minnedosa	Mar. 10	Mar. 17
E. Russia	Feb. 23	Mar. 13	Metagama	Mar. 24	Mar. 31
E. Asia	Mar. 23	April 10	E. Britain	Apr. 22	Apr. 28.

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Havre, Naples & Danzig.
Allotment of Cabins on Atlantic steamers held here and through tickets issued.
Early reservation necessary.

Three Transcontinental Trains Daily.
Standard Sleeping Cars, Compartments & Drawing Rooms.

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via Shanghai, Japan Ports and Honolulu.

S.S. "NANKING." Feb. 30th at noon.
S.S. "CHINA" Jan. 16th.

Java Service

HONGKONG TO SINGAPORE & BATAVIA.

S.S. "NILE"

January 11th.

FAST FREIGHT SERVICE.

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For BATAVIA, SAMARANG, SOERABAYA MACASSAR and BALIKPAPAN.

"MACASSAR MARU" sailing on or about 5th Jan.
"SAMARANG MARU" sailing on or about 24th Jan.

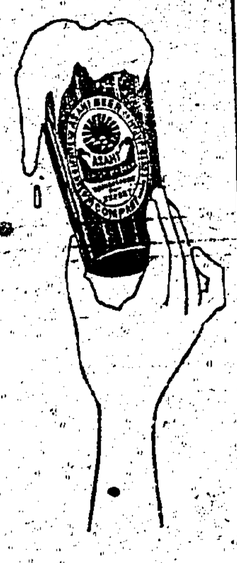
For MOJI, KOBE, OSAKA and YOKOHAMA.

"SAMARANG MARU" sailing on or about 28rd Dec.
"BORNEO MARU" sailing on or about 13th Jan.

For further particulars please apply to—
K. SUZUKI, Manager, 2nd Floor, Princes Building.
Tel. No. 1206

ASAHI BEER

SPECIALLY BREWED FOR EXPORT



DAI NIPPON BREWERY CO., LIMITED.

TOKYO, JAPAN.

SOLE AGENTS.

MITSUI BUSSAN KAISHA LTD.

HONGKONG.

THE EAST ASIATIC CO., LTD.,

COPENHAGEN

The S/S. "RHODESIA"

will be loading for HAMBURG, COPENHAGEN and other SCANDINAVIAN PORTS,

About 24th December.

	Expected on or about	Will leave for above ports on or about
M/S. "Java"	21st Dec.	15th Jan.
M/S. "Indian"	30th Dec.	24th Jan
M/S. "Peru"	4th Jan.	6th Feb.
M/S. "Arabien"	23rd Jan.	15th Feb
M/S. "Kina"	1st Feb.	Mar.
M/S. "Afrika"		10th Mar.

For further particulars please apply to:—

MANNERS & BACKHOUSE, LTD., Agents. [74

Hongkong November 15th, 1921.

WATERHOUSE LINE.

REGULAR TRANS-PACIFIC FREIGHT SERVICE

Operating U.S. Shipping Board Steamers.

Between

SEATTLE—TACOMA—VICTORIA—VANCOUVER

and China, Japan and Philippine Island Ports,

WEST JESTER ... ... sailing about 5th Jan.

Further sailings to be announced later. Through Bills of Ladings issued to all Overland Common points in U.S. and Canada.

For rates and full particulars apply to—

FRANK WATERHOUSE & COMPANY, 14th Floor, Prince's Buildings. Telephone 1062.

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T. K. K.

TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO

VIA KEELUNG, SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

The Pathway of the Sun.

Steamers	Tons	Leave Hongkong
PERSIA MARU	9,000	Jan. 5th
†AIYO MARU	22,000	Jan. 15th.
†SIBERIA MARU	20,000	Jan. 1st.
†TENYO MARU	22,000	Feb. 10th.
KOREA MARU		Feb. 23rd.
SHINYO MARU	22,000	Mar. 8th.

† Calling at Dairen and omitting call at Keelung.

SOUTH AMERICAN LINE

HONGKONG TO VALPARAISO

VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, SANTA CRUZ, BALBOA, CALLAO, MOLLENDO, ARICA & IQUIQUE.

Through by Trans-Andean Route to Buenos Aires.

Steamers	Tons	Leave Hongkong
*GINYO MARU	15,000	Feb. 28th.
ANYO MARU	13,500	Mar. 29th.
SEIYO MARU	14,000	May 13th.

* Omit Manila.

For full information regarding passenger freight and sailings, apply to—

Y. TSUTSUMI, Man. Agt.
King's Building. Tel. Nos. 874 & 75

Agents at Canton:—
Messrs. T. E. GRIFFITH, Ltd.

STRUTHERS & DIXON, Inc.

Operating Far Eastern services for account of the UNITED STATES SHIPPING BOARD.

To LOS ANGELES & SAN FRANCISCO

• "West Jena" ... 31st Dec.
• "West Orowa" ... 15th Jan.

• Also cargo accepted for Transhipment at San Francisco for weekly sailings to NEW ORLEANS, SAVANNAH, NORFOLK, BALTIMORE, PHILADELPHIA, NEW YORK & BOSTON.

Through Bills of Lading issued to all U.S. & Canadian Overland Common Points.
HONGKONG OFFICE:—1st floor, Powell's Building, 12, Des Voeux Road. Tel. 3008. [451

PACIFIC MAIL S S CO.

MANAGING AGENTS, U.S. SHIPPING BOARD.

TRANS-PACIFIC SERVICE

Freight and Passenger.

SAN FRANCISCO VIA SHANGHAI, KOBE, YOKOHAMA AND HONOLULU

AMERICAN STEAMERS

For SAN FRANCISCO VIA SHANGHAI, KOBE ETC.

	Leave Hongkong	Arrive San Francisco
S.S. "HOOSIER STATE" ...	Jan. 21st. Noon	Feb. 18th.

SHANGHAI-CALCUTTA SERVICE

Freight Only

FOR CALCUTTA VIA SINGAPORE, PENANG AND RANGOON.

S.S. "JACOX" ... Dec. 28th

FOR HAIPHONG.

MANILA-EAST-INDIA SERVICE

Freight and Passenger.

SAN FRANCISCO, HONOLULU, MANILA, SAIGON, SINGAPORE, CALCUTTA & COLOMBO.

Monthly Sailings.

For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.

Telephone 141. Cable Address "SOLANO." Union Building, Hongkong

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

Steamers	From	Expected on or about	Will Leave on or about	For
METHVEN	JAVA	in port	7th Jan.	BATAVIA
TJILATJAP	JAVA	30th Dec.		JAPAN
GORONTALO	JAVA	3rd Jan.	6th Jan.	

* Wireless Telegraphy.

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.

For Particulars of Freight and Passage apply to the

JAVA-CHINA-JAPAN LIJN.

York Building, First Floor. Telephone No. 1674.

VEREENIGDE NEDERLANDSCHE SCHEEPVAARTMAATSCHAPPIJ

(United Netherlands Navigation Company).

HOLLAND—OOST AZIE LIJN

(Holland—East Asia Line)

(Members of the Straits, China and Japan Conferences).

Regular monthly service between

JAPAN PORTS, SHANGHAI, HONGKONG AND MANILA

AND

AMSTERDAM, ROTTERDAM, HAMBURG AND BREMEN

Sailings, subject to alterations.

Steamers	For	Sailing on or about
"OLDEKERK"	ROTTERDAM, AMSTERDAM & HAMBURG	19th Jan.
"RADJA"	AMSTERDAM, ROTTERDAM & HAMBURG	10th Feb.
"ALDABI"	ROTTERDAM, AMSTERDAM & HAMBURG	10th Mar.
"TJISONARI"	AMSTERDAM, ROTTERDAM & HAMBURG	10th Apr.
"AAGTEKERK"	ROTTERDAM, AMSTERDAM & HAMBURG	10th May

For full particulars please apply to—

JAVA-CHINA-JAPAN LYN

General Agents, York Buildings.

AMERICAN & ORIENTAL LINE

NEW YORK via Suez

subject to change without notice.

ORIENTAL AFRICAN LINE.
INDIAN AFRICAN LINE.

Cargo carried on through Bills of lading from HONGKONG to BEIRA DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH & CAPE TOWN direct or with transhipment at CALCUTTA and/or COLOMBO

For particulars apply to—

THE BANK LINE, LTD.,
Managing Agents.

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ELLERMAN LINE

ELLERMAN & BUCKNALL S.S. CO., LTD.

FREIGHT & PASSENGER SERVICE
FAR EAST/UNITED KINGDOM & CONTINENT.

s.s. "NEWBY HALL" ... 13th Jan. London, Rotterdam & Hamburg

HOMEWARD PASSENGER SERVICE

s.s. CITY OF MANCHESTER" 20th Feb. London
s.s. "CITY OF SIMLA" ... Middle March London
s.s. "CITY OF CALCUTTA"... 10th May London
Subject to change without notice.

For particulars of freight and passage rates apply to:—

THE BANK LINE, LTD.,
or Reiss & Co., Canton. General Agents.

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NEW YORK DIRECT

Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.N. CO., LTD.

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.

Sailings from Hongkong.

"YANGTZE"	via Suez Canal	28th Dec.
"EURYLOCHUS"	via Suez Canal... ...	10th Jan.
CITY OF CAMBRIDGE" ...	via Suez Canal... ...	20th Jan.

Calls at Boston if sufficient inducement offers,

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG
HONGKONG AND CANTON REISS & CO., CANTON.

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MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

Destination	Steamer & Dis- charge	Sailing Dates
SHANGHAI, KOBE & YOKOHAMA	"CAP ARCONA" ... 15,000 ...	On or about 10th Jan.
MARSEILLES via HAIPHONG, SAIGON, SINGAPORE, PENANG, COLOMBO, DJIBOUTI, SUEZ & PORT-SAID... ...	"ANGKOR" ... 12,000 ...	On or about 2nd Jan.

For full particulars regarding sailings, etc., apply to—

R. BODENFUSHR,
Acting Agent,
Queen's Building.

Telephone 749.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms and Saloons, and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days).

"HAICHING"	Capt. J. S. Thomson	TUESDAY, Dec. 27th, at 12 Noon.
"HAILOONG" ...	Capt. W. Cooper	THURSDAY, Dec. 29th, at 1 P.M.

* Calling at Amoy for Passengers only.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS LAPRAIK & CO.,
General Managers.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated In ENGLAND):

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"DUNERA"	5,200	27th Dec.	Singapore, Colombo & Bombay
"DONGOLA"	8,000	4th Jan. 1922	Marseilles, London & Antwerp
"DILWARA"	5,200	12th Jan.	S'pore Colombo & Bombay
"EGYPT"	7,841	18th Jan.	B'bay, Marseilles, L'don. & Antp.
"KASHMIR"	8,841	1st Feb.	Marseilles, London & Antwerp
"NAGOYA"	6,854	15th Feb.	do.
"KASHGAR"	8,840	1st Mar.	do.
"SICILIA"	6,700	14th Mar.	Singapore, Colombo & Bombay
"KHIVA"	9,017	15th Mar.	Marseilles, London & Antwerp
"DEVANHA"	8,092	29th Mar.	do.
"NOVARA"	6,850	12th Apr.	do.
"KALYAN"	8,987	26th Apr.	do.
"PLASSY"	7,346	10th May	do.
"DONGOLA"	8,000	27th May	do.

BRITISH INDIA - APCAR SAILINGS (South

"TAKADA"	7,000	2nd Jan.	Calcutta via Singapore Penang and Rangoon.

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	9th Jan.	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ST. ALBANS"	4,500	6th Feb.	

SAILINGS TO SHANGHAI & JAPAN

"NAGPORE"	5,300	23rd Dec. 2 p.m.	Moji and Kobe
"GREGORY APCAR"	4,700	24th Dec. 6 a.m.	Kobe and Shanghai.
"BURYALUS"	3,600	30th Dec.	Amoy.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

1st Saloon Passengers may travel by R.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2½ ft. x 2 ft. x 1 will be received at the Company's Office up to Noon on the day previous to sailing

For Further Information, Passage Rates, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,
22, Des Voeux Road Central, HONGKONG. Agents. 1

O. S. K.

OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP—Monthly direct service via Singapore and Port Said.
* "ATLAS MARU" ... ... Friday, 23rd Dec.
* calling at Marseilles.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SINGAPORE, PASSENGER SERVICE.
'CANADA MARU" ... ... Friday, 13th Jan.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE
"KASADO MARU" (taking passage) ... Tuesday, 27th Dec.
"JAVA MARU" ... ... Saturday, 31st Dec.

DELI & BANGKOK via SAIGON & SINGAPORE—Regular Monthly PASSENGER service.
"BUSHO MARU" ... ... Sunday, 1st Jan.

SYDNEY & MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—Via Shanghai and Dairen—Regular fortnightly PASSENGER service touching at intermediate ports in Japan and taking cargo to OVERLAND POINTS U.S.A. in connection with Chicago Milwaukee and St. Paul Railway.
"ARABIA MARU" ... ... Monday, 2nd Jan.
"ARIZONA MARU" ... ... Friday, 20th Jan.

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Cuban Ports.
HAGUE MARU" ... ... Wednesday, 18th Jan.

NEW ORLEANS LINE via SUEZ.
"HAMBURG MARU" ... ... Friday, 10th Mar.

JAPAN PORTS—Kobe & Yokohama via Shanghai
"HIMALAYA MARU ... ... Sunday, 1st Jan.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive and depart from the O.S.K. wharf near the Harbour Office
"KAIJO MARU" ... ... Sunday, 25th Dec.

TAKAO via SWATOW & AMOY
"SOSHU MARU" ... ... Thursday, 29th Dec.

For sailing dates and further particulars please apply to—

Tel.Nos. 144 & 745. Y. YASAUDA, Manager,
No. 1, Queen's Building.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer	Sidney & Melbourne via Ports	Lv. Hongkong for Australia
"TAIYUEN"	About 14th Jan.	About 20th Jan.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For Freight and Passage apply to— BUTTERFIELD & SWIRE, Agents.

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

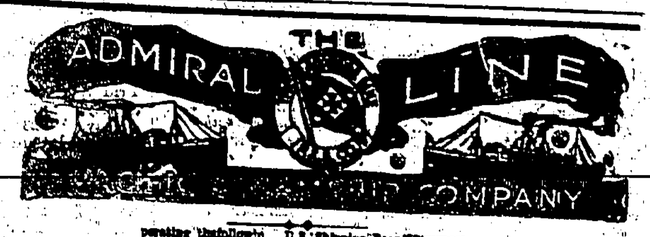
For	Steamer	To Sail
SHANGHAI ...	"YINGCHOW" ...	On 23th Dec., 4 P.M.
SHANGHAI & TSINGTAO ...	"SOOCHOW" ...	On 24th Dec., 4 P.M.
SWATOW & SINGAPORE ...	"KWANGTUNG"	On 25th Dec., 10 A.M.
SWATOW & SINGAPORE...	"LINAN"	On 25th Dec., Noon
SWATOW & SHANGHAI ...	"CHIKIANG" ...	On 25th Dec., Noon.
PAKHOI & HAIPHONG ...	"KAIFONG" ...	On 26th Dec., 10 A.M.
HONGAY, HOIHOW & BANGKOK	"CHANGCHOW"	On 26th Dec., 10 A.M.
SWATOW & BANGKOK...	"KWANGCHOW"	On 27th Dec., 10 A.M.
SHANGHAI	"SUIYANG" ...	On 27th Dec., Noon.
SHANGHAI	"SINKIANG" ...	On 28th Dec., Noon.
JAVA	"TAIKOOWANYI"	On 29th Dec.,
PORT COURBET	"KUICHOW"	On 31st Dec., 10 A.M.
MANILA, CEBU & ILOILO	"TAMING" ...	On 3rd Jan., Noon.

SHANGHAI LINE—PASSENGER, MAILS and CARGO. Excellent Saloon accommodation Amidships. Electric Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai thrice weekly) and Tsingtao (weekly), taking Cargo on through Bills of Lading to all Yangtsze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transhipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freights or Passage apply to—

TELEPHONE 88, BUTTERFIELD & SWIRE, Agents.



passing thefollowin U.S. Shipping Board Steamers.

PASSENGER AND FREIGHT SERVICE
FOR VICTORIA, VANCOUVER, SEATTLE

	From Hongkong	Arrive Seattle
S.S. "SILVER STATE" ...	Seattle Jan. 1st.	Jan. 20th.
S.S. "PINETREE STATE" ...	Manila Jan. 2nd.	1922.
S.S. "PINETREE STATE" ...	Seattle Jan. 19th.	Jan. 31st.
S.S. "WENATCHEE" ...	Manila Jan. 16th.	
S.S. "WENATCHEE" ...	Seattle Jan. 26th.	Feb. 14th.
S.S. "BAY STATE" ...	Manila Jan. 30th.	
S.S. "BAY STATE ...	Seattle Feb. 9th.	Feb. 28th.

Through Bills of Lading issued to Overland Common points.
Passenger and Freight Particulars.

THE ADMIRAL LINE

5TH FLOOR, Union Building, Telephone 2477 & 2478. | PASSENGER OFFICE, Queen's Building, 2, Ice House St.

THE ADMIRAL LINE

PACIFIC STEAMSHIP CO.

REGULAR SERVICE

SAIGON—SINGAPORE—BATAVIA
and other JAVA PORTS.

OPERATED FOR ACCOUNT OF U.S.S. BOARD.

OFFICES

5th Floor, Union Building. Telephones 2477 & 2478. | PASSENGER OFFICES, Queen's Building, 2, Ice House St.

SERVICE to UNITED STATES

For NEW YORK and/or BOSTON via Panama:

S.S. "SURUGA" ... ... 2nd half Jan. 1922.

For freight space and particulars apply to—

BARBER STEAMSHIP LINES, INC.

THE ADMIRAL LINE

TELEPHONE 1477 & 1478. AGENTS. 5TH FLOOR Union Building

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers

For BOSTON and/or NEW YORK

S.S. "MOORISH PRINCE" ... ... (via Suez) early Jan

For Freight and full particulars apply to—

FURNESS, (FAR EAST) LIMITED
(Incorporated in Great Britain)
St. George's Building.

Telephone 1168.
Telegrams "Furnpass"

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POST OFFICE NOTICE.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day.

INWARD MAILS.

From	Per	Due
Straits	*Sado Maru* ...	24th inst
Shanghai	*Suiyang* ...	24th inst
Shanghai	*Hanyang* ...	25th inst

OUTWARD MAILS.

For	Per	Date	
Straits, *Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Egypt, and EUROPE via MARSEILLES ...	*Yokohama Maru*	Friday, 23rd, Registration Letters	8.45 A M 9.30 A M
Swatow, *Shanghai, and *North China ...	*Wingsang* ...	Friday, 23rd.	11.00 A M
*Swatow	*Sumatra* ...	Friday, 23rd,	11.00 A M
*Japan	*Naggora* ...	Friday, 23rd,	12.30 P M
Straits and *Bangkok	*Van Cloon* ...	Friday, 23rd,	2.00 P M
Philippine Islands	*Loongsang* ...	Friday, 23rd,	2.00 P M
Straits, *Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Aden Egypt and EUROPE via MARSEILLES ...	*Atlas Maru* ...	Friday, 23rd, Registration Letters... ...	1.45 P M 2.30 P M
Japan	*Samarang Maru* ...	Friday, 23rd,	3.00 P M
Shanghai and North China ...	*Yingchow* ...	Friday, 23rd,	3.00 P M
Saigon	*Phoenn Penh*	Friday, 23rd,	5.00 P M
Amoy, *Shanghai, *North China, & *Japan...	*G. Apcar* ...	Friday, 23rd,	5.00 P M
Java and Port Moresby via Batavia... ...	*Simaloer* ...	Saturday, 24th,	2.00 P M
Shanghai and North China	*Soochow* ...	Saturday, 24th,	3.00 P M
*Shanghai, *North China and *Japan ...	*Fooksang* ...	Saturday, 24th,	5.00 P M
Shanghai, North China and Japan	*Sado Maru* ...	Sunday, 25th.	9.00 A M
Hoihow and Haiphong	*Lokzang*	Sunday, 25th,	9.00 A M
*Swatow, *Straits & *Bangkok ...	*Kwangtung*	Sunday, 25th,	9.00 A M
*Swatow, *Shanghai and *N. China ...	*Chinkiang*	Sunday, 25th,	9.00 A M
Swatow, Amoy and Keelung	*Kaijo Maru* ...	Sunday, 25th,	9.00 A M
*Swatow	*Linan*	Monday, 26th,	9.00 A M
Pakhoi and Haiphong	*Kaifong*	Monday, 26th,	9.00 A M
*Swatow and *Bangkok	*Chunsang*... ...	Monday, 26th,	9.00 A M
Shanghai, North China, Japan *Canada, *United States, *Central and *South America and *EUROPE via VICTORIA, B.C....	*Kashima Maru*	Tuesday, 27th, Registration ... Letters ...	8.45 A M 9.30 A M
*Swatow *Shanghai and *N. China ...	*Choysang*	Tuesday, 27th,	9.00 A M
*Swatow and Bangkok	*Kwangchow* ...	Tuesday, 27th,	9.00 A M
Shanghai, and North China	*Suiyang*	Tuesday, 27th,	9.00 A M
Swatow, Amoy, and Foochow ...	*Haiching*	Tuesday, 27th,	11.00 A M
Swatow, *Shanghai and *North China ...	*Waishing*	Wednesday, 28th	5.00 A M
Shanghai and N. China	*Sinkiang*	Thursday, 29th	11.00 A M
Swatow, Amoy, and Foochow	*Hai Loong* ...	Thursday, 29th,	NOON
Straits, *Bangkok, Calcutta and Aden ...	*Laisang*	Saturday, 31st,	2.00 P M

For	On Week-days	On Sunday	On Holidays
Canton and Samshui	7.30 A.M. 9.30 P.M.	9.30 P.M.	7.30 A.M. 9.30 A.M.
	9.30 P.M.		9.30 P.M.
Tai Ping Tung	9.30 P.M.	9.30 P.M.	9.30 P.M.
Shek Ki	6.00 P.M.	9.30 P.M.	6.00 P.M.
Kongmoon	6.00 P.M.	6.00 P.M.	6.00 P.M.
Kaukong...	6.00 P.M. Except Saturday	6.00 P.M.	6.00 P.M.
Wuchow...	4.00 P.M.	10.00 A.M.	4.00 P.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE.

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(DIRECT).

"LYCAON"	3RD JAN.	London, Amsterdam & Antwerp.
"HELENUS"	10TH JAN.	London, Rotterdam & Hamburg
"TEUCER"	17TH JAN.	London, Amsterdam & Antwerp.
"ATREUS"	24TH JAN.	London, Amsterdam & Antwerp.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

"DEUCALION"	23RD DEC.	Marseilles, Havre & Liverpool.
"OANFA"	2ND JAN.	Marseilles, Havre and Liverpoo
"MYRMIDON"	14TH JAN.	Liverpool.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

"TYNDAREUS"	3RD JAN.	Victoria, Seattle & Vancouver.
"PROTESILAUS"	31ST JAN.	
"IXION"	21ST FEB.	

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

YANGTSZE"	28TH DEC.	via Suez
"EURYLOCHUS"	10TH JAN.	via Suez.

PASSENGER SERVICE

"PYRRHUS"	3RD FEB.	for Shanghai and Japan.
"PYRHUS"	7TH MAR.	for Singapore & London.
"MENTOR"	21ST MAR.	for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
AGENTS.

ASIA BANKING CORPORATION
(AN AMERICAN BANK).

Capital ... ... U.S. $4,000,000
Surplus over ... ... U.S. $2,000,000

HEAD OFFICE: NEW YORK.
BRANCH: SAN FRANCISCO.

Head Office for the Orient,
SHANGHAI.

BRANCHES:
CANTON | HANKOW | MANILA | TIENTSIN
CHANGSHA | PEKING | SINGAPORE

D. M. HIGGAR,
Manager.

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COMMERCIAL.

OPENING QUOTATIONS.

2nd. December, 1921.

On London.—	
Telegraphic Transfer	2/7
Bank Bills, on demand	2/7⅛
Bank Bills, at 30 days sight	—
Bank Bills, at 4 months' sight	2/7⅛
Credits, at 4 months' sight	2/8
Documentary Bills, 4 m/s' sight	2/9⅛
On Paris.—	
Bank Bills, on demand	675
Credits, 4 months' sight	735
On New York.—	
Bank Bills, on demand	54⅞
Credits, at 60 days' sight	57⅛
On Bombay.—	
Telegraphic Transfer	—
Bank Bills, on demand	194
On Calcutta.—	
Telegraphic Transfer	—
Bank Bills, on demand	194
On Shanghai.—	
Bank Bills, at sight	—
Private, 30 days' sight	—
On Yokohama.—On demand	113⅛
On Manila.—On demand—Pesos	131⅛
On Singapore.—On demand	111⅛
On Batavia—On demand	149
On Haiphong.—On demand	nom.
On Saigon.—On demand	—
On Bangkok.—On demand	80⅛
Sovereigns, Bank's Buying Rate	$ 7.00 n.
Gold Leaf: 100 fine, per tael	$48.80
Bar Silver per oz.	35⅛ —

Hongkong ...10 cents piece...	$0.80	Premium.
Hongkong . 20 " ...	0.00	Discount
Canton ...20 " ...	16.30	"
Canton ...10 " ...	0.00	"

HONGKONG AND SHANGHAI BANKING CORPORATION.

Hongkong Head Office.

Paid-up Capital $15,000,000
Reserve Funds—
Sterling £2,500,000
Silver $21,500,000
Reserve Liability of Proprietors $15,000,000

Court of Directors:
G. T. M. Edkins, Esq.—Chairman.
G. M. Dodwell, Esq.—Deputy Chairman.
D. G. M. Bernard, Esq. | E. V. D. Parr, Esq.
A. S. Gubbay, Esq. | W. L. Pattenden, Esq.
P. H. Holyoak Esq. | J. A. Plummer, Esq.
Hon. Mr. A. O. Lang. | H. P. White, Esq.

Chief Manager:
Hon. Mr. A. G. Stephen.

Manager: Hongkong—A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
UNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, November 11th, 1921. [3

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent per annum.

For the Hongkong & Shanghai Banking Corporation,
A. G. STEPHEN,
Chief Manager.

Hongkong, December 29th, 1920. [9

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853
Head Office—London.

Paid-up Capital	£3,000,000
Reserve Fund	£3,600,000
Reserve Liability of Proprietors ...	£3,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Acting Manager.

Hongkong, March 30th, 1921. [50

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.
(Netherlands Trading Society.)

Established 1824.

A Capital ...	...F. 100,000,000	£8,333,333
Paid-up Capital ...	F. 80,000,000	£6,666,666
Reserve Fund ...	F. 18,979,240	£1,581,604
Special Reserve ...	F. 40,160,000	£3,346,667

Head Office:—Amsterdam.
Branches at
The Hague:—Rotterdam.
Head Agency:—Batavia.

BRANCHES:—

Bandjermasin	Macassar	Singapore
Bandoeng	Medan	Soerabai
Bombay	Padang	Soerakarta
Calcutta	Palembang	(Solo)
Cheribon	Pekalongan	Taking Ting
Djember	Penang	(Deli).
Djokjakarta	Pontianak	Tegal
Kobe	Rangoon	Telok Betong
Kota-Radja	Samarang	Tjilatjap
Langsa	Shanghai	Weltevreden

Correspondence at Colombo, Madras Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

London Bankers:—The National Provincial and Union Bank of England, Limited.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia and transacts banking business of every description.

W. H. GROSKAMP,
Acting Manager.

Hongkong, October 22nd, 1921.

ADVERTISEMENT.

British-American Tobacco Co., (China), Ltd. have just received from London a limited number of portraits of H.R.H. The Prince of Wales, mounted as a calendar for the year 1922.

In view of His Royal Highness approaching visit to Hongkong the Company would have liked to have distributed these portraits to all their Customers, knowing how much they would be appreciated under these special circumstances.

As unfortunately there are too few, the Company have decided to present one of these portraits (until their stock is exhausted) to every purchaser of one sealed tin of 500 Three Castles Cigarettes, packed in tens boxes, who applies enclosing a remittance of $6.00 to the "Three Castles" Department. British American Tobacco Co,, (China) Ltd., 15-19, Connaught Road, Central, Hongkong.

THE MERCANTILE BANK OF INDIA Limited.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital...	£1,050,000
Reserve Fund	£1,100,000

BANKERS:
The Bank of England,
The London Joint City & Midland Bank, Ltd.

BRANCHES:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Howrah	Madras	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Karachi	Penang	
Galle	Kotah Bharu	Port Louis (Mauritius).	

HONGKONG BRANCH.

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

C. L. SANDES,
Manager.

7, Queen's Road Central,
Hongkong, April 28th, 1921 [48

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 23nd of November, 1917.)

Authorised Capital	$60,000,000.00
Paid-up Capital	12,279,800.00
Reserve Funds	8,607,673.00

HEAD OFFICE:—PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd.
The Guaranty Trust Company of New York.
New York Bankers:—The Irving National Bank.

The Equitable Trust Company New York.

Interest allowed on Current Account and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

TSUYEE PEI,
Manager.

Hongkong, September 5th, 1921.

THE CHINESE MERCHANTS BANK, LTD.

中華商業銀行有限公司

HEAD OFFICE
Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.

Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

K. C. LAU
Chief Manager.

1761]

BANQUE DE L'INDO-CHINE (FRENCH BANK).

Head Office: 15bis Rue Laffitte, Paris.

Subscribed Capital...	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserves Funds	Frs. 69,567,203.54

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfu
Hanoi	Pondichery	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et de-Paye-Bas Crédit Industriel et Commercial Société Générals.
IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK ... & Co. (Morgan J. P. French American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

V. MARSOT,
Acting Manager.

Hongkong, July 12th, 1921 66

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE:—
No. 10 Des Voeux Road C. HONGKONG.
Established 1919.

Authorised Capital	$10,000,000.00
Paid-up Capital	5,000,000.00

DIRECTORS:
Mr. Pong Wai Ting, Chairman.
Mr. Chow Shou Son, | Mr. Kan Ying Po,
Mr. Li Koon Chun, | Mr. Mok Ching Kong
Mr. Fung Ping Shan, | Mr. Wong Yun Tong,
Mr. P. K. Kwok, | Mr. Chan Ching Shek,
Mr. Ng Chang Luk, | Mr. Kan Chiu Nam.

Chief Manager ... Mr. Kan Tong Po,
Asst. Manager ... Mr. Li Tao Fong.

BRANCHES & AGENCIES:—
LONDON, PARIS, NEW YORK
SHANGHAI | SAN FRANCISCO
KOBE | YOKOHAMA
NAGASAKI | SAIGON
SINGAPORE | PENANG
TIENTSIN | HANKOW
MANILA | BATAVIA
SAMARANG | SOURABAYA
CALCUTTA | BOMBAY

London Bankers:—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Account at the rate of Two per cent. per annum on Savings Account Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 3 per cent. per annum
For 6 months at the rate of 4 per cent. per annum
For 12 months at the rate of 5 per cent. per annum

KAN TONG PO,
Chief Manager.

Hongkong, September 1st, 1921. 81

THE INDUSTRIAL & COMMERCE BANK, LTD.

Head Office:—6, Des Voeux Road Central.
Hankow Branch:—Pancoft Building.

DOMESTIC AND FOREIGN BANKING SERVICES PROMPT

CURRENT, Savings, and Fixed Deposits bear Interest at Rates 2 per cent., 4 per cent., 5 per cent. respectively.

Inquiry on our SPECIAL SERVICE will be welcome

J. USANG LY,
Manager.

ongkong, July 7th, 1919. [3

THE BANK OF TAIWAN, Limited.
(Taiwan Ginko).

ncorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	" 45,000,000
Reserve Funds	" 11,080,000

HEAD OFFICE:—TAIPEI FORMOSA.

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan Takow Tamsui, Tohyen, Heito.
CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
London County Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,
Manager.

Hongkong Branch,
8, Des Voeux Road Central,
Hongkong, October 1st, 1921. 61

THE CHINA SPECIE BANK LTD.

HEAD OFFICE
St. George's Building, Hongkong.

Chairman of Board of Directors
Mr. WONG SHIU HAM.

Chief Manager... ...Mr. L. S. Holum.
Asst. Manager... ...Mr. K. T. Wong
Hongkong Manager Mr. I. P. Allen.

Foreign exchange and General Banking business transacted.

Current, Savings, and Fixed Deposits bear interests at rates of 2 per cent., 4 per cent., and 6 per cent., per annum, respectively.

L. S. HOLUM
Chief Manager.

Hongkong, October 2nd, 1920. 11

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